

### Foreign Exchange Rates of the Kenya Shilling against Selected Currencies

**6.37.** Table 6.18 presents foreign exchange rate of the Kenya shilling against selected currencies from 2018 to 2022. In the period under review, the Kenya Shilling continued to weaken against currencies of key trading countries. Trade Weighted Index (TWI) deteriorated from 121.66 in 2021 to 123.81 in 2022. The Kenya Shilling depreciated against, the US dollar (7.5%), the UAE dirham (7.5%), Saudi Riyal (7.4%)

and Chinese Yuan (3.1%) in 2022. The Kenya Shilling appreciated against the Euro (4.3%), Pound Sterling (3.3%), South African Rand (2.6%), and the Japanese Yen (9.8%) in review period.

**6.38.** Within the EAC, the Kenyan Shilling weakened against, the Tanzanian and Ugandan Shilling by 7.0 per cent and 4.5 per cent, respectively, in 2022. However, the Rwandese Franc strengthened against the Kenyan Shilling by 24.8 per cent.

**Table 6.18: Foreign Exchange Rates<sup>1</sup> of the Kenya Shilling against Selected Currencies, 2018-2022**

Currency	2018	2019	2020	2021	2022*
1 Euro <sup>2</sup>	119.63	114.18	121.65	129.76	124.19
1 US Dollar	101.29	101.99	106.47	109.65	117.87
1 Pound Sterling	135.25	130.18	136.73	150.85	145.80
1 UAE Dirham	27.58	27.77	28.99	29.85	32.09
1 Deutsche Mark	61.17	58.38	62.20	66.34	63.50
1 Dutch Guilder	54.29	51.81	55.20	58.88	56.36
1 French Franc	18.24	17.41	18.54	19.78	18.93
100 Italian Lira	6.18	5.90	6.28	6.70	6.41
1 Belgian Franc	2.97	2.83	3.02	3.22	3.08
1 Indian Rupee	1.48	1.45	1.44	1.48	1.50
1 Chinese Yuan	15.33	14.76	15.45	17.00	17.53
1 SA Rand	7.69	7.06	6.51	7.42	7.23
100 Japanese Yen	91.74	93.59	99.80	99.94	90.15
1 Saudi Riyal	27.01	27.19	28.37	29.23	31.39
1 Egyptian Pound <sup>3</sup>	5.69	6.07	6.74	6.99	6.14
TSh/KSh <sup>4</sup>	22.48	22.63	21.76	21.12	19.74
1 Pakistan Rupee <sup>3</sup>	0.84	0.68	0.66	0.67	0.58
1 Swedish Kroner	11.67	10.79	11.62	12.79	11.69
1 Swiss Franc	103.58	102.62	113.61	119.98	123.52
US\$KSh <sup>4</sup>	36.81	36.32	34.93	32.72	31.30
1 Congolese Franc <sup>3</sup>	0.06	0.06	0.06	0.06	0.06
100 Rwanda Francs <sup>3</sup>	8.50	8.82	8.86	9.13	11.39
<b>Overall Trade Weighted Index, (2009=100)</b>	<b>115.66</b>	<b>113.04</b>	<b>115.37</b>	<b>121.66</b>	<b>123.81</b>

Source: Central Bank of Kenya

\* Provisional

<sup>1</sup> Annual average

<sup>2</sup> Countries in the Euro area included in the computation of Trade Weighted Fisher's Ideal Index are: Germany, France, Switzerland, Netherlands, Belgium and Italy.

<sup>3</sup> Via US dollar Exchange Rates

<sup>4</sup> Calculated as 1Kenya Shilling to Uganda or Tanzania shilling