

## Economic Performance

## Introduction

In 2022, the economy sustained the growth momentum that started in 2021, after the recovery from the effects of the COVID-19 pandemic that had significantly slowed down economic activity. However, the magnitude of growth was somewhat subdued by suppressed agricultural production, owing to adverse weather conditions during the year. The real Gross Domestic Product (GDP) decelerated from a revised growth of 7.6 per cent in 2021 to 4.8 per cent in 2022. On the other hand, the nominal GDP increased from KSh 12,027.7 billion in 2021 to KSh 13,368.3 billion in 2022. Most of the sectors of the economy posted decelerated growths mainly due to the significantly high growths attained in 2021 that signified recovery from the economic downturn in 2020. During the period under review, all economic activities registered positive growths except Agriculture, Forestry and Fishing, which contracted by 1.6 per cent. Some of the key sectors that supported the growth in 2022 were Transportation and Storage (5.6\%), Financial and Insurance
(12.8\%), Information and Communication (9.9\%) and Accommodation and Food service activities (26.2\%).
2.2. The period under review was characterized by a build-up of inflationary pressures as prices of various commodities increased. During the review period, inflation rose from 6.1 per cent in 2021 to 7.4 per cent in 2022, mainly driven by a surge in food and energy prices. The OPEC reference basket crude oil prices per barrel rose by 43.3 per cent from USD 69.7 in 2021 to USD 99.9 in 2022, largely due to supply chain disruptions caused by the Russia-Ukraine war. The Central Bank Rate (CBR) was reviewed upwards from 7.00 per cent in December 2021 to 7.50 per cent in June, 8.25 per cent in October and 8.75 per cent in December 2022. As a result, average loans and advances interest rate rose to 12.67 per cent in December 2022 from 12.16 per cent in December 2021. Broad money supply (M3) grew by 7.5 per cent to $5,042.4$ billion as at the end of December 2022. The volume of Nairobi Securities Exchange (NSE) 20 shares declined from 4,052 million in 2021 to 3,082 million in 2022. Current account deficit widened from KSh 629.8 billion in 2021 to a deficit of KSh 679.6 billion in 2022, mainly on account of the depreciation of the US dollar against the local currency.

## Sectoral Analysis

Agriculture, Forestry and Fishing
2.3. There was a slowdown in the performance of Agriculture, Forestry and Fishing activities in 2022 compared to 2021. The sector's poor performance was mainly in crop and livestock production, which was severely affected by the widespread drought experienced in 2022. The sector's real Gross Value Added (GVA) contracted by 1.6 per cent in 2022 compared to a contraction of 0.4 per cent in 2021. Low production of key food crops such as maize, potatoes, and vegetables was evident from the significantly high prices observed in 2022.
2.4. Production of cash crops and export of horticultural produce varied during the review period. The volume of coffee produced increased by 50.4 per cent to stand at 51.9 thousand metric tonnes in 2021/22. Similarly, the volume of cane deliveries increased by 11.5 per cent from 7.7 million metric tonnes in 2021 to 8.7 million metric tonnes in 2022.

In contrast, the volume of tea produced declined from 537.8 thousand metric tonnes in 2021 to 535.0 thousand metric tonnes in 2022. The volume of fruit exports increased by 11.2 per cent to stand at 130.5 thousand tonnes in 2022. However, the volume of exported vegetables and cut flowers declined by 19.6 and 5.4 per cent, respectively, in 2022 . The volume of marketed milk declined by 5.9 per cent in 2022 to stand at 754.4 million litres in 2022 compared to 801.9 million litres in 2021.

## Manufacturing

2.5. The manufacturing sector remained on a growth path in 2022, though the performance was relatively subdued compared to that of 2021. The sector's growth slowed down to 2.7 per cent in 2022 compared to 7.3 per cent in 2021. The decelerated growth was partly attributed to low agricultural production especially food crops that are the main inputs to agro-processing. Gross value added attributed to food manufacturing rose by 0.6 per cent in 2022 mainly driven by manufacture of beverages (2.6\%), manufacture of sugar (13.8\%) and bakery products (6.3\%). The GVA for nonfood manufacturing activities grew by 5.3 per cent during the review period. This was mainly buoyed by notable growths in manufacture of motor vehicles, trailers, and semi-trailers (25.8\%), basic metals (14.6\%) and structural metal products (11.6\%). Majority of the activities in the non-food sub-sector registered positive growths in 2022.

## Construction

2.7. Activities of the construction sector expanded by 4.1 per cent in 2022 compared to a 6.7 per cent growth in 2021. This growth was largely underpinned by civil works such as construction and maintenance of roads during the review period. Cement consumption, a key input in construction industry, increased from 9.1 million tonnes in 2021 to 9.5 million tonnes in 2022. The deceleration in the sector's performance in 2022 was evident in the decline in the volume of imported construction materials. The quantity of cement clinkers, iron and steel, non-ferrous
metals, and structural metals imported during the period under review reduced by $38.4,17.8,14.0$, and 47.4 per cent, respectively, compared to 2021. Nevertheless, other indicators of the sector's performance pointed to increased activity in building and construction during the review period. For instance, value of building plans approved by the Nairobi City Council (NCC) rose by 58.0 per cent to stand at KSh 162.5 billion during the same period.

## Electricity Supply

2.8. The sector's real Gross Value Added (GVA) grew by 4.9 per cent in 2022 compared to a growth of 5.3 per cent in 2021. This growth was mostly attributed to increase in total electricity generated from 12,126.7 Gigawatt Hour (GWh) in 2021 to 12,669.4 GWh in 2022. The growth was mainly supported by generation of electricity from geothermal and wind sources, that rose by 9.5 per cent and 8.0 per cent to stand at 5,517.5 GWh and 2,143.0 GWh, respectively, in the review period. However, thermal generation increased by 25.6 per cent from 1,262.0 GWh in 2021 to $1,584.9$ GWh in 2022 to the detriment of the activity's growth of GVA due to the input intensiveness associated with generating electricity using diesel powered generators. The sector's performance was further constrained by a 17.3 per cent decline in hydro electricity generation from 3,675.0 GWh in 2021 to 3,039.9 GWh in 2022 due to insufficient rains during the period under review. Electricity imports and exports rose by 9.7 per cent and 17.1 per cent, respectively, in 2022.

## Transportation and Storage

2.9. Transportation and Storage sector activities decelerated to a growth of 5.6 per cent in 2022 compared to a growth of 7.4 per cent in 2021. The volume of freight transported by Standard Gauge Railway (SGR) rose by 12.6 per cent from 5,407.4 thousand tonnes in 2021 to 6,090.0 thousand tonnes in 2022, while the number of passengers using SGR increased by 20.5 per cent from $1,985.8$ thousand in 2021 to $2,392.3$ thousand in 2022. Similarly, passenger traffic by air increased by 52.2 per cent to 10.2 million in 2022. The slowdown in the sector's growth was partly on account of a decline in total cargo throughput at the port of Mombasa by 1.9 per cent to stand at 33,740.7 thousand metric tonnes in
2022. Further, consumption of light diesel, decreased by 0.8 per cent in 2022, from $2,288.0$ thousand metric tonnes in 2021 to 2,270.0 thousand metric tonnes in 2022.

## Information and Communication

2.11. Information and Communication sector recorded a growth of 9.9 per cent in the period under review compared to a growth of 6.1 per cent in 2021. The growth was mainly supported by increase in mobile money transfers. The value of mobile money transfers increased by 15.1 per cent to stand at KSh 7.9 trillion in 2022. Bandwidth capacity grew by 9.9 per cent to 12.0 million (Megabits per second) Mbps, mainly driven by increased demand for high-speed internet. Domestic telephone traffic declined by 2.2 per cent to stand at $78,285.3$ million minutes in 2022. International telephone traffic increased from 1,037.2 million minutes in 2021 to $1,113.1$ million minutes in 2022. The value of ICT equipment exports and imports increased by 4.0 per cent and 14.1 per cent to stand at KSh 2,179.5 million and KSh 55.2 billion in 2022, respectively.

## Financial and Insurance Activities

2.12. Financial and Insurance sector remained on a growth trajectory to expand by 12.8 per cent in 2022 compared to 11.5 per cent growth in 2021. The financial service activities grew by 11.7 per cent in 2022 compared to 7.0 per cent growth in 2021. Broad money supply increased by 7.5 per cent from KSh 4,689.4 billion as at December 2021 to KSh 5,042.4 billion as at December 2022. Total domestic credit grew from KSh 5,566.5 billion in 2021 to KSh 6,246.3 billion in 2022. Credit to national government grew by 13.9 per cent to KSh $2,011.8$ billion, while credit to the private sector grew by 13.9 per cent to KSh 4,206.4 billion as at December 2022.
2.13. Insurance sub-sector grew by 15.8 per cent in 2022 compared to 26.9 per cent growth in 2021. Net premiums increased from KSh 115.1 billion in 2021 to KSh 128.8 billion in 2022.

Accommodation and Food Service Activities 2.14. Accommodation and Food service activities sector's real GVA grew by 26.2 per cent in 2022 compared to a growth of 52.6 per cent in 2021.

The number of international visitor arrivals through Jomo Kenyatta International Airport (JKIA) and Moi International Airport (MIA) increased from 692.9 thousand visitors in 2021 to 1,198.7 thousand visitors in 2022. The number of hotel bed nights occupied increased from 5.5 million in 2021 to 7.0 million in 2022. Overall bed occupancy rates increased from 20.0 per cent in 2021 to 26.0 per cent in 2022, while the number of conferences held increased by 25.6 per cent to stand at 10,558 in 2022.
2.15. Table 2.1 presents the GDP by activity at
current prices for the period 2018-2022, while Table 2.2 provides the contribution of the various sectors to nominal GDP for the same period. Nominal GDP increased from KSh 12,027.7 billion in 2021 to KSh $13,368.3$ billion in 2022. The agriculture sector's contribution to GDP declined to 21.2 per cent in 2022 compared to 21.5 per cent in 2021 . Other sectors that contributed significantly to the GDP of the economy in 2022 were Transportation and Storage (12.4\%); Real Estate (8.6\%); Wholesale and Retail (7.8\%); Manufacturing (7.8\%); Financial and Insurance Activities (7.6\%); and Construction (7.1\%).

Table 2.1: Gross Domestic Product by Activity, 2018-2022

| Current Prices, KSh Million |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Industry | 2018 | 2019 | 2020+ | 2021+ | 2022* |
| Agriculture, forestry and fishing | 1,897,475 | 2,135,709 | 2,432,613 | 2,583,190 | 2,829,505 |
| Growing of crops | 1,356,544 | 1,542,584 | 1,786,518 | 1,844,730 | 2,036,197 |
| Animal production | 341,275 | 354,712 | 384,578 | 431,700 | 463,869 |
| Support activities to agriculture | 22,643 | 24,236 | 25,385 | 27,022 | 27,023 |
| Forestry \& logging | 125,979 | 156,606 | 172,958 | 199,012 | 218,098 |
| Fishing \& aquaculture | 51,034 | 57,572 | 63,175 | 80,726 | 84,318 |
| Mining and quarrying | 68,909 | 72,769 | 76,402 | 92,045 | 120,300 |
| Manufacturing | 785,369 | 809,253 | 814,328 | 885,633 | 1,046,289 |
| Manufacture of food, beverages and tobacco | 452,182 | 467,200 | 467,412 | 499,252 | 575,130 |
| Other manufacturing and repair and installation | 333,186 | 342,053 | 346,916 | 386,381 | 471,159 |
| Electricity supply | 157,521 | 161,716 | 163,320 | 172,640 | 175,417 |
| Water supply; sewerage, waste management | 59,648 | 58,912 | 60,250 | 63,342 | 64,565 |
| Construction | 545,654 | 630,653 | 750,153 | 849,377 | 953,773 |
| Wholesale and retail trade; repairs | 762,968 | 837,918 | 867,574 | 952,902 | 1,042,106 |
| Transportation and storage | 1,056,264 | 1,202,830 | 1,156,921 | 1,391,614 | 1,653,557 |
| Land transport | 858,653 | 981,744 | 989,306 | 1,192,764 | 1,427,163 |
| Air transport including support services | 85,203 | 97,215 | 47,978 | 75,494 | 108,164 |
| All other transport including postal and courier activities | 112,407 | 123,871 | 119,636 | 123,356 | 118,231 |

Table 2.1: Gross Domestic Product by Activity, 2018-2022

| Current Prices, KSh Million |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Industry | 2018 | 2019 | 2020+ | 2021+ | 2022* |
| Accommodation and food service activities | 100,019 | 119,581 | 77,843 | 133,678 | 147,342 |
| Information and communication | 240,120 | 257,419 | 274,820 | 291,437 | 318,304 |
| Telecommunications | 157,667 | 171,633 | 191,898 | 200,683 | 225,195 |
| Publishing, broadcasting, other IT and information activities | 82,452 | 85,786 | 82,923 | 90,754 | 93,108 |
| Financial and insurance activities | 622,625 | 667,702 | 723,059 | 860,626 | 1,009,433 |
| Financial activities | 480,309 | 509,946 | 542,508 | 621,853 | 730,794 |
| Insurance activities | 142,315 | 157,755 | 180,550 | 238,773 | 278,639 |
| Real estate | 881,622 | 946,732 | 996,203 | 1,076,597 | 1,149,057 |
| Professional, scientific and technical activities | 163,959 | 175,882 | 159,505 | 179,258 | 188,008 |
| Administrative and support service activities | 97,502 | 108,875 | 92,732 | 105,657 | 130,523 |
| Public administration and defence | 493,180 | 541,367 | 592,623 | 634,986 | 671,869 |
| Education | 399,515 | 431,876 | 413,090 | 521,945 | 542,704 |
| Pre-primary and Primary education | 208,393 | 215,329 | 209,929 | 257,440 | 269,179 |
| General secondary education | 109,878 | 119,592 | 110,010 | 146,660 | 153,432 |
| Higher and other education | 81,245 | 96,955 | 93,151 | 117,846 | 120,093 |
| Human health and social work activities | 188,778 | 197,969 | 212,966 | 238,544 | 244,335 |
| Arts, entertainment and recreation | 24,541 | 27,056 | 19,941 | 23,511 | 28,078 |
| Other service activities | 135,539 | 144,894 | 124,379 | 143,824 | 155,623 |
| Activities of households as employers; | 65,710 | 68,917 | 72,064 | 75,242 | 79,420 |
| Financial Intermediation Services Indirectly Measured (FISIM) | -215,414 | -226,631 | -218,639 | -244,592 | -264,781 |
| All economic activities | 8,531,502 | 9,371,398 | 9,862,147 | 11,031,456 | 12,285,427 |
| Taxes on products | 808,805 | 866,330 | 852,923 | 996,206 | 1,082,913 |
| GDP at market prices | 9,340,307 | 10,237,727 | 10,715,070 | 12,027,662 | 13,368,340 |

* Provisional
+ Revised

Table 2.2: Gross Domestic Product by Activity

|  | Percentage Contribution to nominal GDP |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Industry | 2018 | 2019 | 2020+ | 2021+ | 2022* |
| Agriculture, forestry and fishing | 20.3 | 20.9 | 22.7 | 21.5 | 21.2 |
| Growing of crops | 14.5 | 15.1 | 16.7 | 15.3 | 15.2 |
| Animal production | 3.7 | 3.5 | 3.6 | 3.6 | 3.5 |
| Support activities to agriculture | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| Forestry \& logging | 1.3 | 1.5 | 1.6 | 1.7 | 1.6 |
| Fishing \& aquaculture | 0.5 | 0.6 | 0.6 | 0.7 | 0.6 |
| Mining and quarrying | 0.7 | 0.7 | 0.7 | 0.8 | 0.9 |
| Manufacturing | 8.4 | 7.9 | 7.6 | 7.4 | 7.8 |
| Manufacture of food, beverages and tobacco | 4.8 | 4.6 | 4.4 | 4.2 | 4.3 |
| Other manufacturing and repair and installation | 3.6 | 3.3 | 3.2 | 3.2 | 3.5 |
| Electricity supply | 1.7 | 1.6 | 1.5 | 1.4 | 1.3 |
| Water supply; sewerage, waste management | 0.6 | 0.6 | 0.6 | 0.5 | 0.5 |
| Construction | 5.8 | 6.2 | 7.0 | 7.1 | 7.1 |
| Wholesale and retail trade; repairs | 8.2 | 8.2 | 8.1 | 7.9 | 7.8 |
| Transportation and storage | 11.3 | 11.7 | 10.8 | 11.6 | 12.4 |
| Land transport | 9.2 | 9.6 | 9.2 | 9.9 | 10.7 |
| Air transport including support services | 0.9 | 0.9 | 0.4 | 0.6 | 0.8 |
| All other transport including postal and courier activities | 1.2 | 1.2 | 1.1 | 1.0 | 0.9 |
| Accommodation and food service activities | 1.1 | 1.2 | 0.7 | 1.1 | 1.1 |
| Information and communication | 2.6 | 2.5 | 2.6 | 2.4 | 2.4 |
| Telecommunications | 1.7 | 1.7 | 1.8 | 1.7 | 1.7 |
| Publishing, broadcasting, other IT and information activities... | 0.9 | 0.8 | 0.8 | 0.8 | 0.7 |
| Financial and insurance activities | 6.7 | 6.5 | 6.7 | 7.2 | 7.6 |
| Financial activities | 5.1 | 5.0 | 5.1 | 5.2 | 5.5 |
| Insurance activities | 1.5 | 1.5 | 1.7 | 2.0 | 2.1 |
| Real estate | 9.4 | 9.2 | 9.3 | 9.0 | 8.6 |
| Professional, scientific and technical activities | 1.8 | 1.7 | 1.5 | 1.5 | 1.4 |
| Administrative and support service activities | 1.0 | 1.1 | 0.9 | 0.9 | 1.0 |
| Public administration and defence | 5.3 | 5.3 | 5.5 | 5.3 | 5.0 |
| Education | 4.3 | 4.2 | 3.9 | 4.3 | 4.1 |
| Primary education | 2.2 | 2.1 | 2.0 | 2.1 | 2.0 |
| General secondary education | 1.2 | 1.2 | 1.0 | 1.2 | 1.1 |
| Higher and other education | 0.9 | 0.9 | 0.9 | 1.0 | 0.9 |

Table 2.2: Gross Domestic Product by Activity (Cont'd)

|  | Percentage Contribution to nominal GDP |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Industry | 2018 | 2019 | 2020* | 2021+ | 2022* |
| Human health and social work activities | 2.0 | 1.9 | 2.0 | 2.0 | 1.8 |
| Arts, entertainment and recreation | 0.3 | 0.3 | 0.2 | 0.2 | 0.2 |
| Other service activities | 1.5 | 1.4 | 1.2 | 1.2 | 1.2 |
| Activities of households as employers; | 0.7 | 0.7 | 0.7 | 0.6 | 0.6 |
| Financial Intermediation Services Indirectly Measured (FISIM) | -2.3 | -2.2 | -2.0 | -2.0 | -2.0 |
| All economic activities | 91.3 | 91.5 | 92.0 | 91.7 | 91.9 |
| Taxes on products | 8.7 | 8.5 | 8.0 | 8.3 | 8.1 |
| GDP at market prices | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

* Provisional
+ Revised
2.16. Table 2.3 presents the GDP at constant prices, while growth rates for the respective sectors and sub-sectors are shown in Table 2.4. Real GDP in absolute terms increased from a revised total of KSh $9,395.9$ billion in 2021 to KSh 9,851.3 billion in 2022. This translated to an overall growth of 4.8 per cent in 2022 compared to a revised growth of 7.6 per cent
in 2021. Accommodation and Food Services registered the highest growth of 26.2 per cent. Other key sectors that recorded high growths in 2022 include Financial and Insurance Activities (12.8\%); Information and Communication (9.9\%); and Transportation and Storage (5.6\%).


## Table 2.3: Gross Domestic Product by Activity

|  | Constant 2016 Prices, KSh Million |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Industry | 2018 | 2019 | 2020+ | 2021+ | 2022* |
| Agriculture, forestry and fishing | 1,587,784 | 1,630,607 | 1,705,985 | 1,699,959 | 1,672,085 |
| Growing of crops | 1,129,072 | 1,163,210 | 1,229,311 | 1,211,695 | 1,187,856 |
| Animal production | 299,210 | 304,887 | 315,089 | 327,624 | 321,979 |
| Support activities to agriculture | 21,269 | 22,442 | 23,075 | 23,504 | 23,207 |
| Forestry \& logging | 96,678 | 96,789 | 94,871 | 91,894 | 90,380 |
| Fishing \& aquaculture | 41,554 | 43,280 | 43,638 | 45,242 | 48,663 |
| Mining and quarrying | 79,986 | 83,386 | 87,968 | 103,842 | 113,458 |
| Manufacturing | 738,305 | 757,794 | 755,608 | 810,827 | 833,052 |
| Manufacture of food, beverages and tobacco | 417,709 | 429,714 | 423,653 | 443,317 | 445,962 |
| Other manufacturing and repair and installation | 320,597 | 328,080 | 331,955 | 367,510 | 387,090 |
| Electricity supply | 156,679 | 159,673 | 158,927 | 167,339 | 175,525 |
| Water supply; sewerage, waste management | 57,743 | 58,473 | 60,591 | 64,420 | 67,626 |

Table 2.3: Gross Domestic Product by Activity (Cont'd)

|  |  |  | Constant | Prices, | h Million |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Industry | 2018 | 2019 | 2020+ | 2021+ | 2022* |
| Construction | 438,962 | 470,526 | 517,977 | 552,764 | 575,215 |
| Wholesale and retail trade; repairs | 694,215 | 730,922 | 727,726 | 786,202 | 815,937 |
| Transportation and storage | 849,165 | 902,898 | 830,249 | 891,983 | 941,947 |
| Land transport | 670,319 | 712,945 | 690,357 | 733,816 | 766,746 |
| Air transport including support services | 74,769 | 77,514 | 35,399 | 45,712 | 54,642 |
| All other transport including postal and courier activities | 104,078 | 112,439 | 104,494 | 112,455 | 120,559 |
| Accommodation and food service activities | 88,863 | 101,584 | 53,114 | 81,037 | 102,286 |
| Information and communication | 241,178 | 257,959 | 273,440 | 290,224 | 319,056 |
| Telecommunications | 163,634 | 177,247 | 198,753 | 210,844 | 235,037 |
| Publishing, broadcasting, other IT and information activities | 77,544 | 80,712 | 74,688 | 79,380 | 84,019 |
| Financial and insurance activities | 629,731 | 680,556 | 720,435 | 802,964 | 905,490 |
| Financial activities | 497,023 | 535,249 | 558,194 | 597,093 | 667,059 |
| Insurance activities | 132,708 | 145,307 | 162,241 | 205,871 | 238,431 |
| Real estate | 802,728 | 856,588 | 891,574 | 951,093 | 993,623 |
| Professional, scientific and technical activities | 160,325 | 171,268 | 151,534 | 163,485 | 171,873 |
| Administrative and support service activities | 86,819 | 92,729 | 76,386 | 80,663 | 95,224 |
| Public administration and defence | 459,667 | 498,143 | 532,781 | 564,957 | 590,386 |
| Education | 392,401 | 414,661 | 376,307 | 462,227 | 484,217 |
| Pre-primary and Primary education | 193,608 | 199,687 | 182,828 | 223,661 | 234,788 |
| General secondary education | 102,370 | 110,715 | 94,116 | 123,744 | 129,614 |
| Higher and other education | 96,423 | 104,259 | 99,362 | 114,821 | 119,815 |
| Human health and social work activities | 176,043 | 185,702 | 196,120 | 213,529 | 223,105 |
| Arts, entertainment and recreation | 22,089 | 23,857 | 17,112 | 19,239 | 22,688 |
| Other service activities | 118,593 | 124,449 | 100,205 | 119,100 | 125,989 |
| Activities of households as employers; | 56,797 | 57,649 | 58,513 | 59,391 | 60,282 |
| Financial Intermediation Services Indirectly Measured | -254,198 | -278,418 | -273,375 | -287,975 | -292,296 |
| All economic activities | 7,583,875 | 7,981,005 | 8,019,178 | 8,597,270 | 8,996,769 |
| Taxes on products | 747,016 | 775,941 | 713,883 | 798,672 | 854,561 |
| GDP at market prices | 8,330,891 | 8,756,946 | 8,733,060 | 9,395,942 | 9,851,329 |

[^0]Table 2.4: Gross Domestic Product by Activity

|  | Percentage Changes |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Industry | 2018 | 2019 | 2020+ | 2021+ | 2022* |
| Agriculture, forestry and fishing | 5.7 | 2.7 | 4.6 | -0.4 | -1.6 |
| Growing of crops | 6.4 | 3.0 | 5.7 | -1.4 | -2.0 |
| Animal production | 4.6 | 1.9 | 3.3 | 4.0 | -1.7 |
| Support activities to agriculture | 13.4 | 5.5 | 2.8 | 1.9 | -1.3 |
| Forestry \& logging | -1.0 | 0.1 | -2.0 | -3.1 | -1.6 |
| Fishing \& aquaculture | 9.5 | 4.2 | 0.8 | 3.7 | 7.6 |
| Mining and quarrying | -4.7 | 4.3 | 5.5 | 18.0 | 9.3 |
| Manufacturing | 3.6 | 2.6 | -0.3 | 7.3 | 2.7 |
| Manufacture of food, beverages and tobacco | 5.5 | 2.9 | -1.4 | 4.6 | 0.6 |
| Other manufacturing and repair and installation | 1.2 | 2.3 | 1.2 | 10.7 | 5.3 |
| Electricity supply | 4.0 | 1.9 | -0.5 | 5.3 | 4.9 |
| Water supply; sewerage, waste management | 2.5 | 1.3 | 3.6 | 6.3 | 5.0 |
| Construction | 6.1 | 7.2 | 10.1 | 6.7 | 4.1 |
| Wholesale and retail trade; repairs | 5.9 | 5.3 | -0.4 | 8.0 | 3.8 |
| Transportation and storage | 6.0 | 6.3 | -8.0 | 7.4 | 5.6 |
| Land transport | 5.2 | 6.4 | -3.2 | 6.3 | 4.5 |
| Air transport including support services | 6.5 | 3.7 | -54.3 | 29.1 | 19.5 |
| All other transport including postal and courier activities | 10.5 | 8.0 | -7.1 | 7.6 | 7.2 |
| Accommodation and food services | 15.6 | 14.3 | -47.7 | 52.6 | 26.2 |
| Information and communication | 7.9 | 7.0 | 6.0 | 6.1 | 9.9 |
| Telecommunications | 9.1 | 8.3 | 12.1 | 6.1 | 11.5 |
| Publishing, broadcasting, other IT and information activities | 5.6 | 4.1 | -7.5 | 6.3 | 5.8 |
| Financial and insurance activities | 2.7 | 8.1 | 5.9 | 11.5 | 12.8 |
| Financial activities | 0.8 | 7.7 | 4.3 | 7.0 | 11.7 |
| Insurance activities | 10.6 | 9.5 | 11.7 | 26.9 | 15.8 |
| Real estate | 6.5 | 6.7 | 4.1 | 6.7 | 4.5 |
| Professional, scientific and technical activities | 5.4 | 6.8 | -11.5 | 7.9 | 5.1 |
| Administrative and support service activities | 9.8 | 6.8 | -17.6 | 5.6 | 18.1 |
| Public administration and defence | 7.9 | 8.4 | 7.0 | 6.0 | 4.5 |
| Education | 6.8 | 5.7 | -9.2 | 22.8 | 4.8 |
| Primary education | 9.2 | 3.1 | -8.4 | 22.3 | 5.0 |
| General secondary education | 6.0 | 8.2 | -15.0 | 31.5 | 4.7 |
| Higher and other education | 3.1 | 8.1 | -4.7 | 15.6 | 4.3 |
| Human health and social work activities | 5.4 | 5.5 | 5.6 | 8.9 | 4.5 |
| Arts, entertainment and recreation | 3.7 | 8.0 | -28.3 | 12.4 | 17.9 |
| Other service activities | 4.0 | 4.9 | -19.5 | 18.9 | 5.8 |
| Activities of households as employers; | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 |
| Financial Intermediation Services Indirectly Measured | 3.7 | 9.5 | -1.8 | 5.3 | 1.5 |
| All industries at basic prices | 5.6 | 5.2 | 0.5 | 7.2 | 4.6 |
| Taxes on products | 5.9 | 3.9 | -8.0 | 11.9 | 7.0 |
| GDP at market prices | 5.6 | 5.1 | -0.3 | 7.6 | 4.8 |
| * Provisional <br> + Revised |  |  |  |  |  |

2.17. Table 2.5 shows the sectoral contribution to the overall growth for the period 2018-2022. Financial and Insurance Activities was the leading source of GDP growth in 2022, accounting for 22.5 per cent, followed by Transportation and Storage, which accounted for 11.0 per cent of the overall growth. Other sectors that contributed significantly to the overall
growth were Real Estate (9.3\%); Wholesale and Retail (6.5\%); Information and Communication (6.3\%); and Public Administration and Defence (5.6\%). On the other hand, Agriculture, Forestry and Fishing sector dampened overall growth by 6.1 per cent during the period under review.

Table 2.5: Sources of Growth, 2017-2021

| Percentage Changes |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Industry | 2018 | 2019 | 2020+ | $2021+$ | 2022* |
| Agriculture, forestry and fishing | 19.3 | 10.1 | -315.6 | -0.9 | -6.1 |
| Growing of crops | 15.2 | 8.0 | -276.7 | -2.7 | -5.2 |
| Animal production | 2.9 | 1.3 | -42.7 | 1.9 | -1.2 |
| Support activities to agriculture | 0.6 | 0.3 | -2.7 | 0.1 | -0.1 |
| Forestry \& logging | -0.2 | 0.0 | 8.0 | -0.4 | -0.3 |
| Fishing \& aquaculture | 0.8 | 0.4 | -1.5 | 0.2 | 0.8 |
| Mining and quarrying | -0.9 | 0.8 | -19.2 | 2.4 | 2.1 |
| Manufacturing | 5.7 | 4.6 | 9.2 | 8.3 | 4.9 |
| Manufacture of food, beverages and tobacco | 4.9 | 2.8 | 25.4 | 3.0 | 0.6 |
| Other manufacturing and repair and installation | 0.8 | 1.8 | -16.2 | 5.4 | 4.3 |
| Electricity supply | 1.4 | 0.7 | 3.1 | 1.3 | 1.8 |
| Water supply; sewerage, waste management | 0.3 | 0.2 | -8.9 | 0.6 | 0.7 |
| Construction | 5.7 | 7.4 | -198.7 | 5.2 | 4.9 |
| Wholesale and retail trade; repairs | 8.7 | 8.6 | 13.4 | 8.8 | 6.5 |
| Transportation and storage | 10.8 | 12.6 | 304.2 | 9.3 | 11.0 |
| Land transport | 7.5 | 10.0 | 94.6 | 6.6 | 7.2 |
| Air transport including support services | 1.0 | 0.6 | 176.3 | 1.6 | 2.0 |
| All other transport including postal and courier activities | 2.2 | 2.0 | 33.3 | 1.2 | 1.8 |
| Accommodation and food services | 2.7 | 3.0 | 202.9 | 4.2 | 4.7 |
| Information and communication | 4.0 | 3.9 | -64.8 | 2.5 | 6.3 |
| Telecommunications | 3.1 | 3.2 | -90.0 | 1.8 | 5.3 |
| Publishing, broadcasting, other IT and information activities | 0.9 | 0.7 | 25.2 | 0.7 | 1.0 |
| Financial and insurance activities | 3.8 | 11.9 | -167.0 | 12.4 | 22.5 |

Table 2.5: Sources of Growth, 2017-2021 (Cont'd)

|  |  |  |  | Percentage Changes |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Industry | 2018 | 2019 | 2020+ | 2021+ | 2022* |
| Financial activities | 0.9 | 9.0 | -96.1 | 5.9 | 15.4 |
| Insurance activities | 2.9 | 3.0 | -70.9 | 6.6 | 7.1 |
| Real estate | 11.1 | 12.6 | -146.5 | 9.0 | 9.3 |
| Professional, scientific and technical activities | 1.9 | 2.6 | 82.6 | 1.8 | 1.8 |
| Administrative and support service activities | 1.7 | 1.4 | 68.4 | 0.6 | 3.2 |
| Public administration and defence | 7.5 | 9.0 | -145.0 | 4.9 | 5.6 |
| Education | 5.6 | 5.2 | 160.6 | 13.0 | 4.8 |
| Primary education | 3.7 | 1.4 | 70.6 | 6.2 | 2.4 |
| General secondary education | 1.3 | 2.0 | 69.5 | 4.5 | 1.3 |
| Higher and other education | 0.6 | 1.8 | 20.5 | 2.3 | 1.1 |
| Human health and social work activities | 2.0 | 2.3 | -43.6 | 2.6 | 2.1 |
| Arts, entertainment and recreation | 0.2 | 0.4 | 28.2 | 0.3 | 0.8 |
| Other service activities | 1.0 | 1.4 | 101.5 | 2.9 | 1.5 |
| Activities of households as employers | 0.2 | 0.2 | -3.6 | 0.1 | 0.2 |
| Financial Intermediation Services Indirectly Measured | -2.1 | -5.7 | -21.1 | -2.2 | -0.9 |
| All industries at basic prices | 90.6 | 93.2 | -159.8 | 87.2 | 87.7 |
| Taxes on products | 9.4 | 6.8 | 259.8 | 12.8 | 12.3 |
| GDP at market prices | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

* Provisional
+ Revised
2.18. The annual production accounts for all industries at current prices for the period 2018-2022 are presented in Table 2.6. The value of output generated in 2022 stood at KSh 20,907.0 billion up from KSh $18,344.4$ billion in 2021. The value of intermediate
consumption increased from KSh 7,312.9 billion in 2021 to KSh 8,621.5 billion in 2022. Gross value added for all economic activities increased from KSh $11,031.5$ billion in 2021 to KSh 12,285.4 billion in 2022.

Table 2.6: Annual Production Accounts by Industry, 2018-2022


Table 2.6: Annual Production Accounts by Industry, 2018-2022 (Cont'd)


Table 2.6: Annual Production Accounts by Industry, 2018-2022 (Cont'd)

| Industry | 2018 | 2019 | $2020{ }^{+}$ | 2021 ${ }^{+}$ | 2022* |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Real estate |  |  |  |  |  |
| Output at basic prices | 962,638.1 | 1,035,989.1 | 1,092,311.1 | 1,183,865.1 | 1,268,938.3 |
| Intermediate consumption | 81,016.5 | 89,256.8 | 96,108.3 | 107,268.5 | 119,881.5 |
| Value added, gross | 881,621.7 | 946,732.3 | 996,202.9 | 1,076,596.6 | 1,149,056.8 |
| Compensation of employees | 79,475.0 | 85,478.1 | 90,172.5 | 97,673.6 | 104,731.8 |
| Operating surplus/mixed income, gross | 802,146.6 | 861,254.1 | 906,030.4 | 978,923.0 | 1,044,324.9 |


| Professional, scientific and technical activities | $244,042.9$ | $262,094.0$ | $238,960.0$ | $270,685.0$ | $284,991.7$ |
| :--- | ---: | ---: | ---: | ---: | ---: |
| Output at basic prices | $80,083.7$ | $86,212.2$ | $79,455.1$ | $91,426.8$ | $96,983.9$ |
| Intermediate consumption | $163,959.2$ | $175,881.8$ | $159,504.9$ | $179,258.3$ | $188,007.8$ |
| Value added, gross | $44,352.1$ | $49,185.5$ | $48,114.7$ | $51,354.8$ | $57,112.1$ |
| Compensation of employees | $119,607.1$ | $126,696.3$ | $111,390.2$ | $127,903.5$ | $130,895.7$ |
| $\left.\begin{array}{lll}\text { Operating surplus/mixed income, } & & \\ \text { gross } & & \end{array}\right)$ |  |  |  |  |  |


| Administrative and support service activities |  |  |  |  |  |
| :--- | ---: | ---: | ---: | ---: | ---: |
| Output at basic prices | $139,970.3$ | $155,697.1$ | $132,645.1$ | $152,419.6$ | $191,310.2$ |
| Intermediate consumption | $42,468.1$ | $46,822.2$ | $39,913.3$ | $46,762.1$ | $60,787.4$ |
| Value added, gross | $97,502.2$ | $108,874.9$ | $92,731.8$ | $105,657.4$ | $130,522.9$ |
| Compensation of employees | $52,842.6$ | $59,423.7$ | $50,295.8$ | $60,719.9$ | $69,244.5$ |
| Operating surplus/mixed income, $44,659.6$ $49,451.1$ $42,435.9$ $44,937.6$ |  |  |  |  |  |
| gross |  |  |  | $61,278.4$ |  |

Public administration and defence

| Output at basic prices | $776,605.9$ | $847,824.3$ | $925,967.4$ | $991,829.7$ | $1,146,672.0$ |
| :--- | :--- | :--- | :--- | :--- | ---: |
| Intermediate consumption | $283,425.5$ | $306,457.5$ | $333,344.2$ | $356,844.1$ | $474,803.1$ |
| Value added, gross | $493,180.4$ | $541,366.8$ | $592,623.3$ | $634,985.6$ | $671,868.9$ |
| Compensation of employees | $367,383.6$ | $412,289.1$ | $456,035.9$ | $488,701.3$ | $515,068.8$ |
| Operating surplus/mixed income, | $125,796.8$ | $129,077.7$ | $136,587.4$ | $146,284.3$ | $156,800.1$ |
| gross |  |  |  |  |  |
| Education | $603,676.0$ | $649,507.1$ | $580,722.5$ | $746,278.7$ | $801,936.3$ |
| Output at basic prices | $204,160.8$ | $217,631.5$ | $167,632.4$ | $224,333.5$ | $2259,231.9$ |
| Intermediate consumption | $399,515.2$ | $431,875.5$ | $413,090.2$ | $521,945.2$ | $542,704.4$ |
| Value added, gross | $358,634.2$ | $384,783.7$ | $379,703.1$ | $475,187.2$ | $502,169.0$ |
| Compensation of employees | $40,880.9$ | $47,091.8$ | $33,387.1$ | $46,757.9$ | $40,535.4$ |
| Operating surplus/mixed income, |  |  |  |  | 3 |

Table 2.6: Annual Production Accounts by Industry, 2017-2021 (Cont'd)

| Industry | 2018 | 2019 | 2020 ${ }^{+}$ | 2021 ${ }^{+}$ | 2022* |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Compensation of employees | 138,350.1 | 149,923.7 | 166,257.6 | 175,628.0 | 143,069.0 |
| Operating surplus/mixed income, gross | 50,427.4 | 48,045.2 | 46,708.0 | 62,915.5 | 101,266.1 |
| Other service activities |  |  |  |  |  |
| Output at basic prices | 278,112.2 | 296,750.5 | 265,896.8 | 301,488.6 | 329,935.6 |
| Intermediate consumption | 52,322.5 | 55,884.0 | 49,512.3 | 58,911.8 | 66,815.3 |
| Value added, gross | 225,789.6 | 240,866.5 | 216,384.5 | 242,576.8 | 263,120.3 |
| Compensation of employees | 114,218.3 | 122,698.5 | 122,588.4 | 132,818.4 | 141,512.8 |
| Operating surplus/mixed income, gross | 111,571.4 | 118,168.0 | 93,796.1 | 109,758.4 | 121,607.5 |
| Less: Financial services indirectly measured |  |  |  |  |  |
| Intermediate consumption | 215,414.2 | 226,631.1 | 218,639.2 | 244,591.7 | 264,781.2 |
| Value added, gross | -215,414.2 | -226,631.1 | -218,639.2 | -244,591.7 | -264,781.2 |
| All industries at basic prices |  |  |  |  |  |
| Output at basic prices | 14,440,159.1 | 15,741,891.6 | 16,219,540.8 | 18,344,392.8 | 20,906,951.2 |
| Intermediate consumption | 5,908,657.4 | 6,370,494.1 | 6,357,393.9 | 7,312,937.2 | 8,621,524.6 |
| Gross value added at basic prices | 8,531,501.7 | 9,371,397.5 | 9,862,146.9 | 11,031,455.7 | 12,285,426.7 |
| Other taxes on production | 246,468.0 | 260,330.6 | 269,279.0 | 312,860.7 | 323,973.8 |
| Less: Subsidies |  |  |  |  |  |
| Compensation of employees | 2,694,737.6 | 2,960,366.2 | 3,053,605.5 | 3,350,072.1 | 3,620,150.3 |
| Gross operating surplus/mixed income | 5,590,296.1 | 6,150,700.7 | 6,539,262.4 | 7,368,522.9 | 8,341,302.7 |
| Total economy |  |  |  |  |  |
| Taxes on products | 808,804.8 | 866,329.8 | 852,923.1 | 996,206.0 | 1,082,913.3 |
| Subsidies on products |  |  |  |  |  |
| GDP at market prices | 9,340,306.5 | 10,237,727.2 | 10,715,070.0 | 12,027,661.7 | 13,368,340.0 |

* Provisional
${ }^{+}$Revised
2.19. The components of expenditure on GDP at current prices and their respective shares to GDP at market prices are shown in Table 2.7 and Table 2.8, respectively. The components of expenditure on GDP show how supply of resources generated in the economy are utilized as either final consumption expenditure or in the acquisition of assets. Gross domestic expenditure increased from KSh 12,994.0 billion in 2021 to KSh 14,412.5 billion in 2022. The share of
private consumption was slightly over three quarters (75.6\%) to total expenditure on GDP in 2022. Government final consumption expenditure increased by 12.3 per cent to stand at KSh $1,640.5$ billion in 2022. The shares of private and government consumption increased during the review period whereas that of Gross Fixed Capital Formation (GFCF) and changes in inventories dropped by 1.0 and 0.3 percentage points, respectively in 2022.

Table 2.7: Expenditure on the Gross Domestic Product, 2018-2022

|  |  |  |  | Current Prices - KSh Million |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Expenditure category | 2018 | 2019 | 2020 ${ }^{+}$ | 2021* | 2022* |
| Government final consumption expenditure | 1,153,405.5 | 1,246,013.1 | 1,336,990.4 | 1,460,983.4 | 1,640,544.8 |
| Private final consumption expenditure | 7,099,419.0 | 7,818,862.0 | 8,078,073.5 | 8,970,837.0 | 10,107,170.0 |
| Final consumption expenditure by NPISH ${ }^{1}$ | 102,229.3 | 107,458.7 | 112,457.5 | 109,584.7 | 103,378.6 |
| Gross fixed capital formation | 1,783,811.4 | 1,941,233.8 | 2,070,321.3 | 2,367,796.5 | 2,502,313.8 |
| Changes in inventories | 25,965.2 | 38,930.4 | 35,360.3 | 84,792.7 | 59,087.2 |
| Gross domestic expenditure | 10,164,830.3 | 11,152,498.0 | 11,633,202.9 | 12,993,994.3 | 14,412,494.3 |
| Exports of goods and services | 1,171,459.0 | 1,169,967.1 | 1,032,975.6 | 1,295,882.1 | 1,632,975.2 |
| Imports of goods and services | 2,042,984.6 | 2,081,480.4 | 1,885,418.3 | 2,395,321.0 | 2,876,105.8 |
| Discrepancy ${ }^{2}$ | 47,002.3 | -3,257.7 | -65,690.2 | 133,106.5 | 198,976.3 |
| Gross domestic product at market prices | 9,340,307.0 | 10,237,727.0 | 10,715,070.0 | 12,027,662.0 | 13,368,340.0 |

${ }^{1}$ Non Profit Institutions Serving Households
${ }^{2}$ Difference between GDP production approach and GDP expenditure approach

* Provisional
+ Revised

Table 2.8: Expenditure on the Gross Domestic Product, 2018-2022

|  | Percentage contribution to GDP |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Expenditure category | 2018 | 2019 | 2020+ | 2021+ | 2022* |
| Government final consumption expenditure | 12.3 | 12.2 | 12.5 | 12.1 | 12.3 |
| Private final consumption expenditure | 76.0 | 76.4 | 75.4 | 74.6 | 75.6 |
| Final consumption expenditure by NPISH | 1.1 | 1.0 | 1.0 | 0.9 | 0.8 |
| Gross fixed capital formation | 19.1 | 19.0 | 19.3 | 19.7 | 18.7 |
| Changes in inventories | 0.3 | 0.4 | 0.3 | 0.7 | 0.4 |
| Gross domestic expenditure | 108.8 | 108.9 | 108.6 | 108.0 | 107.8 |
| Exports of goods and services | 12.5 | 11.4 | 9.6 | 10.8 | 12.2 |
| Imports of goods and services | 21.9 | 20.3 | 17.6 | 19.9 | 21.5 |
| Discrepancy | 0.5 | 0.0 | -0.6 | 1.1 | 1.5 |
| Gross domestic product at market prices | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

[^1]2.20. The real value of all components of expenditure on GDP are presented in Table 2.9, while Table 2.10 shows the annual percentage changes for the period 2018-2022. Real gross domestic expenditure increased by 2.5 per cent in 2022 as compared to
7.5 per cent in 2021. Real value of exports of goods and services expanded by 10.7 per cent in 2022 , while that of imports of goods and services grew by 4.5 per cent in the same period.

Table 2.9: Expenditure on the Gross Domestic Product, 2018-2022

${ }^{1}$ Difference between GDP production approach and GDP expenditure approach

* Provisional
+ Revised

Table 2.10: Expenditure on the Gross Domestic Product, 2018-2022

|  | Percentage Changes (growth) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Expenditure category | 2018 | 2019 | 2020+ | 2021+ | 2022* |
| Government final consumption expenditure | 7.0 | 5.6 | 3.1 | 6.0 | 7.4 |
| Private final consumption expenditure | 5.1 | 5.0 | -1.6 | 6.4 | 3.3 |
| Final consumption expenditure by NPISH | -14.4 | 3.6 | 1.5 | -7.7 | -10.7 |
| Gross fixed capital formation | -0.4 | 4.5 | 2.3 | 10.8 | -1.1 |
| Gross domestic expenditure | 3.7 | 5.1 | -0.3 | 7.5 | 2.5 |
| Exports of goods and services | 6.8 | -3.2 | -14.9 | 15.3 | 10.7 |
| Imports of goods and services | 1.4 | 1.8 | -9.4 | 22.2 | 4.5 |
| Gross domestic product at market prices | 5.6 | 5.1 | -0.3 | 7.6 | 4.8 |

[^2]2.21. Table 2.11a and Table 2.11b provide details of the value of additions to fixed assets by type at current prices for the period 2018-2022 while Table 2.11 b shows the shares of the various types of fixed assets during the period under review. The value of additions to fixed assets (Gross Fixed Capital Formation) in current prices increased from KSh 2,367.8
billion in 2021 to KSh 2,502.3 billion in 2022. The value of additions to fixed assets of other structures increased by 14.5 per cent to KSh 723.6 billion in 2022. In the review period, dwellings and other structures contributed 34.3 per cent and 28.9 per cent to the overall GFCF, respectively.

Table 2.11a: Gross Fixed Capital Formation, 2018-2022

| Current Prices - KSh Million |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Type of Asset | 2018 | 2019 | 2020+ | 2021+ | 2022* |
| Dwellings | 494,867.3 | 544,309.8 | 671,668.6 | 782,249.1 | 857,322.5 |
| Buildings other than dwellings | 162,595.5 | 178,414.9 | 218,279.1 | 252,396.5 | 276,188.7 |
| Other structures | 483,791.2 | 561,004.4 | 594,450.1 | 631,740.8 | 723,598.1 |
| Transport equipment | 242,356.0 | 273,876.5 | 218,783.9 | 306,147.0 | 252,516.6 |
| ICT equipment | 88,813.1 | 95,562.7 | 92,961.1 | 98,243.6 | 104,199.2 |
| Other machinery and equipment | 270,493.2 | 259,340.0 | 237,636.1 | 263,767.1 | 252,736.6 |
| Animal resources yielding repeat products | 13,623.7 | 8,728.4 | 17,829.3 | 16,696.8 | 18,969.2 |
| Tree, crop and plant resources yielding repeat products | 9,614.9 | 10,001.4 | 10,301.3 | 9,476.3 | 9,978.5 |
| Intellectual property products | 17,656.6 | 9,995.6 | 8,411.7 | 7,079.4 | 6,804.3 |
| Total | 1,783,811 | 1,941,234 | 2,070,321 | 2,367,797 | 2,502,314 |

* Provisional
${ }^{+}$Revised

Table 2.11b: Gross Fixed Capital Formation, 2018-2022

| Percentage Contribution |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Type of Asset | 2018 | 2019 | 2020 ${ }^{+}$ | 2021+ | 2022* |
| Dwellings | 27.7 | 28.0 | 32.4 | 33.0 | 34.3 |
| Buildings other than dwellings | 9.1 | 9.2 | 10.5 | 10.7 | 11.0 |
| Other structures | 27.1 | 28.9 | 28.7 | 26.7 | 28.9 |
| Transport equipment | 13.6 | 14.1 | 10.6 | 12.9 | 10.1 |
| ICT equipment | 5.0 | 4.9 | 4.5 | 4.1 | 4.2 |
| Other machinery and equipment | 15.2 | 13.4 | 11.5 | 11.1 | 10.1 |
| Animal resources yielding repeat products | 0.8 | 0.4 | 0.9 | 0.7 | 0.8 |
| Tree crop and plant resources yielding repeat products | 0.5 | 0.5 | 0.5 | 0.4 | 0.4 |
| Intellectual property products | 1.0 | 0.5 | 0.4 | 0.3 | 0.3 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

[^3]2.22. Table 2.12a and 2.12b present the real value of Gross Fixed Capital Formation (GFCF) components and the percentage changes for the period 20182022. Real GFCF contracted by 1.1 per cent in 2022 to stand at KSh 1,855.6 billion. Generally, real value of additions to Intellectual property products, Animal resources yielding repeat products, Other machinery
and equipment and Transport equipment contracted in 2022. However, Tree, crop and plant resources yielding repeat products, dwellings, buildings other than dwellings, Information Communication Technology (ICT) equipment and other structures recorded positive growths during the review period.

Table 2.12a: Gross Fixed Capital Formation, 2017-2021

| Constant 2016 Prices - KSh Million |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Type of Asset | 2018 | 2019 | 2020+ | 2021+ | 2022* |
| Dwellings | 441,612.0 | 464,649.9 | 540,335.3 | 599,803.3 | 614,366.7 |
| Buildings other than dwellings | 147,587.3 | 155,435.6 | 180,934.0 | 200,693.6 | 205,447.6 |
| Other structures | 392,376.6 | 424,843.7 | 432,835.5 | 442,078.6 | 463,005.9 |
| Transport equipment | 232,650.0 | 259,773.0 | 206,323.4 | 290,157.9 | 246,969.6 |
| ICT equipment | 80,868.6 | 87,675.9 | 86,014.6 | 90,511.9 | 93,025.7 |
| Other machinery and equipment | 250,929.3 | 237,171.6 | 214,954.9 | 224,903.4 | 204,222.9 |
| Animal resources yielding repeat products | 12,428.4 | 8,016.5 | 15,707.0 | 15,179.5 | 15,043.8 |
| Tree crop and plant resources yielding repeat products | 8,623.1 | 8,669.6 | 8,608.7 | 7,451.0 | 7,571.2 |
| Intellectual property products | 17,260.1 | 9,415.2 | 7,933.8 | 6,211.7 | 5,900.7 |
| Total | 1,584,335.2 | 1,655,651.0 | 1,693,647.0 | 1,876,990.9 | 1,855,554.1 |

* Provisional
+ Revised

Table2.12b: Gross Fixed Capital Formation, 2017-2021

| Percentage Changes (growth) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Type of Asset | 2018 | 2019 | 2020+ | 2021+ | 2022* |
| Dwellings | 5.4 | 5.2 | 16.3 | 11.0 | 2.4 |
| Buildings other than dwellings | 5.5 | 5.3 | 16.4 | 10.9 | 2.4 |
| Other structures | 5.0 | 8.3 | 1.9 | 2.1 | 4.7 |
| Transport equipment | -6.8 | 11.7 | -20.6 | 40.6 | -14.9 |
| ICT equipment | -21.9 | 8.4 | -1.9 | 5.2 | 2.8 |
| Other machinery and equipment | -4.0 | -5.5 | -9.4 | 4.6 | -9.2 |
| Animal resources yielding repeat products | 48.1 | -35.5 | 95.9 | -3.4 | -0.9 |
| Tree crop and plant resources yielding repeat products | 2.6 | 0.5 | -0.7 | -13.4 | 1.6 |
| Intellectual property products | -34.8 | -45.5 | -15.7 | -21.7 | -5.0 |
| Total | -0.4 | 4.5 | 2.3 | 10.8 | -1.1 |

[^4]2.23. The relationship between the GDP and Gross National Income (GNI) for the period 2018 to 2022 is shown in Table 2.13 and Table 2.14. The GNI, valued at current prices, grew by 11.1 per cent from KSh 11,826.5 billion in 2021 to KSh 13,163.2 billion in 2022. Gross domestic product per capita at current prices increased from KSh 241,907 in 2021 to KSh 264,077 in 2022. Primary incomes receivable from the rest of the world decreased from KSh 6.8
billion in 2021 to KSh 4.6 billion in the year under review. Current transfers receivable from the rest of the world expanded by 12.8 per cent to stand at KSh 774.3 billion in 2022, mainly on account of a significant growth of diaspora remittances from KSh 413.3 billion in 2021 to KSh 478.5 billion in 2022. Gross National Disposable Income increased from KSh 12,497.3 billion in 2021 to KSh 13,931.9 billion in 2022.

Table 2.13: Gross Domestic Product and Gross National Income, 2018-2022

|  |  |  |  | Current Prices - KSh Million |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2018 | 2019 | 2020 ${ }^{+}$ | 2021+ | 2022* |
| Current Prices, KSh Million |  |  |  |  |  |
| Compensation of employees | 2,694,737.8 | 2,960,366.3 | 3,053,605.5 | 3,350,072.0 | 3,620,150.3 |
| Consumption of fixed capital | 1,246,988.4 | 1,238,480.9 | 1,297,704.0 | 1,379,828.9 | 1,476,441.9 |
| Net operating surplus | 4,589,776.1 | 5,172,550.1 | 5,510,837.4 | 6,301,555.1 | 7,188,834.6 |
| Taxes on products | 808,804.8 | 866,329.8 | 852,923.1 | 996,206.0 | 1,082,913.3 |
| Gross domestic product at market prices | 9,340,307.0 | 10,237,727.0 | 10,715,070.0 | 12,027,662.0 | 13,368,340.0 |
| Primary incomes |  |  |  |  |  |
| Receivable from the rest of the world | 21,621.5 | 22,174.0 | 5,642.7 | 6,750.5 | 4,648.0 |
| Payable to rest of the world | -162,501.6 | -185,849.8 | -190,386.7 | -207,902.7 | -209,837.8 |
| Gross national income at market prices | 9,199,426.9 | 10,074,051.2 | 10,530,326.0 | 11,826,509.9 | 13,163,150.1 |
| Current transfers |  |  |  |  |  |
| Receivable from the rest of the world | 511,848.0 | 544,457.2 | 535,310.5 | 686,238.0 | 774,316.6 |
| Payable to rest of the world | -4,850.5 | -5,574.5 | -8,202.5 | -15,414.8 | -5,557.0 |
| Gross national disposable income | 9,706,424.5 | 10,612,933.9 | 11,057,434.0 | 12,497,333.1 | 13,931,909.8 |
| Per capita, KSh |  |  |  |  |  |
| Gross domestic product at market prices | 201,299.7 | 215,078.3 | 219,492.3 | 241,906.9 | 264,076.9 |
| Gross national income at market prices | 198,263.5 | 211,639.7 | 215,707.9 | 237,861.2 | 260,023.6 |
| Constant prices |  |  |  |  |  |
| GDP at market prices, KSh Million | 8,327,604.0 | 8,756,946.0 | 8,733,060.0 | 9,395,942.0 | 9,851,329.0 |
| Per capita | 179,474.2 | 183,969.5 | 178,891.9 | 188,976.3 | 194,602.2 |
| - Annual percentage change | 3.1 | 2.5 | -2.8 | 5.6 | 3.0 |

Table 2.14: National Disposable Income and Saving, 2018-2022

| Current Prices - KSh Million |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2018 | 2019 | $2020{ }^{+}$ | 2021+ | 2022* |
| Gross national disposable income | 9,706,424.5 | 10,612,933.9 | 11,057,434.0 | 12,497,333.1 | 13,931,909.8 |
| Consumption of fixed capital | 1,246,988.4 | 1,238,480.9 | 1,297,704.0 | 1,379,828.9 | 1,476,441.9 |
| Net national disposable income | 8,459,436.1 | 9,374,453.1 | 9,759,730.0 | 11,117,504.2 | 12,455,467.9 |
| Final consumption expenditure | 8,355,053.8 | 9,172,333.8 | 9,527,521.4 | 10,541,405.1 | 11,851,093.3 |
| Private | 1,153,405.5 | 1,246,013.1 | 1,336,990.4 | 1,460,983.4 | 1,640,544.8 |
| Non-Profit Institutions Serving Householuds | 7,099,419.0 | 7,818,862.0 | 8,078,073.5 | 8,970,837.0 | 10,107,170.0 |
| General government | 102,229.3 | 107,458.7 | 112,457.5 | 109,584.7 | 103,378.6 |
| Saving, net | 104,382.3 | 202,119.2 | 232,208.6 | 576,099.1 | 604,374.5 |
| Financing of capital formation |  |  |  |  |  |
| Saving, net | 104,382.3 | 202,119.2 | 232,208.6 | 576,099.1 | 604,374.5 |
| Capital transfers from abroad, net | 26,593.0 | 21,146.0 | 14,023.0 | 21,450.6 | 16,508.0 |
| Total | 130,975.3 | 223,265.2 | 246,231.6 | 597,549.7 | 620,882.5 |
| Gross fixed capital formation | 1,783,811.4 | 1,941,233.8 | 2,070,321.3 | 2,367,796.5 | 2,502,313.8 |
| Consumption of fixed capital | -1,246,988.4 | -1,238,480.9 | -1,297,704.0 | -1,379,828.9 | -1,476,441.9 |
| Changes in inventories | 25,965.2 | 38,930.4 | 35,360.3 | 84,792.7 | 59,087.2 |
| Net lending (+) / Net borrowing(-) | -431,812.9 | -518,418.0 | -561,745.9 | -475,210.6 | -464,076.5 |
| Total | 130,975.3 | 223,265.2 | 246,231.6 | 597,549.7 | 620,882.5 |

* Provisional
${ }^{+}$Revised
2.24. Table 2.15 presents the quarterly gross domestic product (QGDP) by activity at current prices for the period 2018-2022. Table 2.16 shows the QGDP
at 2016 constant prices for the same period while Table 2.17 shows the percentage QGDP growth rates for 2018-2022.
Table 2.15: Gross domestic product by activity

| Year | Quar-ter | Agriculture | Mining and quarrying | $\begin{array}{r} \text { Manu- } \\ \text { fac-turing } \end{array}$ | Electricity and water supply | $\begin{array}{r} \text { Con- } \\ \text { struc-tion } \end{array}$ | Wholesale and retail trade | Accommodation \& Food services | Transport and storage | Information and communication | Financial \& insurance |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2018 |  | 1,897,475 | 68,909 | 785,369 | 217,169 | 545,654 | 762,968 | 100,019 | 1,056,264 | 240,120 | 622,625 |
| 2019 |  | 2,135,709 | 72,769 | 809,253 | 220,628 | 630,653 | 837,918 | 119,581 | 1,202,830 | 257,419 | 667,702 |
| 2020+ |  | 2,432,613 | 76,402 | 814,328 | 223,570 | 750,153 | 867,574 | 77,843 | 1,156,921 | 274,820 | 723,059 |
| 2021+ |  | 2,583,190 | 92,045 | 885,633 | 235,982 | 849,377 | 952,902 | 133,678 | 1,391,614 | 291,437 | 860,626 |
| 2022* |  | 2,829,505 | 120,300 | 1,046,289 | 239,982 | 953,773 | 1,042,106 | 147,342 | 1,653,557 | 318,304 | 1,009,433 |
| 2018 | 1 | 490,237 | 18,903 | 199,902 | 53,780 | 128,305 | 189,364 | 24,266 | 249,125 | 56,499 | 147,452 |
|  | 2 | 553,221 | 17,210 | 189,065 | 55,318 | 130,708 | 186,473 | 23,254 | 260,081 | 55,110 | 149,766 |
|  | 3 | 447,489 | 15,751 | 189,071 | 53,864 | 141,169 | 194,297 | 24,069 | 274,585 | 62,650 | 154,836 |
|  | 4 | 406,528 | 17,045 | 207,331 | 54,207 | 145,472 | 192,834 | 28,431 | 272,473 | 65,861 | 170,571 |
| 2019 | 1 | 543,176 | 18,402 | 207,415 | 54,487 | 152,755 | 202,261 | 28,733 | 294,080 | 61,936 | 153,577 |
|  | 2 | 589,054 | 18,048 | 200,283 | 55,866 | 155,731 | 202,674 | 25,842 | 311,451 | 58,629 | 160,324 |
|  | 3 | 515,988 | 16,637 | 195,306 | 57,061 | 165,404 | 213,780 | 27,734 | 306,673 | 67,245 | 170,504 |
|  | 4 | 487,491 | 19,682 | 206,250 | 53,214 | 156,764 | 219,202 | 37,271 | 290,626 | 69,609 | 183,296 |
| 2020+ | 1 | 672,188 | 19,864 | 209,401 | 54,814 | 178,341 | 211,630 | 32,165 | 290,038 | 67,291 | 168,877 |
|  | 2 | 679,888 | 20,033 | 196,652 | 52,575 | 181,003 | 209,179 | 14,506 | 261,909 | 61,780 | 168,060 |
|  | 3 | 494,552 | 17,004 | 189,196 | 57,096 | 191,261 | 206,014 | 12,582 | 297,855 | 70,942 | 179,792 |
|  | 4 | 585,985 | 19,501 | 219,078 | 59,085 | 199,548 | 240,751 | 18,590 | 307,118 | 74,808 | 206,329 |
| 2021+ | 1 | 668,391 | 21,178 | 219,496 | 57,910 | 197,445 | 240,068 | 26,074 | 318,296 | 70,597 | 195,419 |
|  | 2 | 700,208 | 21,809 | 212,215 | 55,755 | 210,061 | 225,959 | 25,560 | 339,777 | 69,787 | 205,898 |
|  | 3 | 564,786 | 20,629 | 214,751 | 60,600 | 218,233 | 226,908 | 35,185 | 373,092 | 72,148 | 215,178 |
|  | 4 | 649,805 | 28,428 | 239,172 | 61,717 | 223,638 | 259,967 | 46,859 | 360,448 | 78,905 | 244,131 |
| 2022* | 1 | 747,468 | 31,614 | 251,538 | 57,555 | 243,353 | 274,206 | 34,383 | 390,808 | 76,673 | 236,707 |
|  | 2 | 787,662 | 32,485 | 260,671 | 56,660 | 226,026 | 251,583 | 33,289 | 423,843 | 76,736 | 245,652 |
|  | 3 | 595,575 | 24,319 | 253,185 | 60,569 | 245,657 | 254,145 | 34,756 | 456,969 | 80,218 | 245,281 |
|  | 4 | 698,800 | 31,882 | 280,896 | 65,199 | 238,738 | 262,171 | 44,914 | 381,938 | 84,677 | 281,793 |

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Table 2.15: Gross domestic product by activity (Cont'd)

| Current prices - KSh million |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Year | Quarter | Public administration | Professional, admin and support services | Real estate | Education | Health | Other services | FISIM | All indust. at basic prices | Taxes on products | GDP at market prices | GDP, seasonally adjusted |
| 2018 |  | 493,180 | 261,461 | 881,622 | 399,515 | 188,778 | 225,790 | -215,414 | 8,531,502 | 808,805 | 9,340,307 |  |
| 2019 |  | 541,367 | 284,757 | 946,732 | 431,876 | 197,969 | 240,867 | -226,631 | 9,371,397 | 866,330 | 10,237,727 |  |
| $2020{ }^{+}$ |  | 592,623 | 252,237 | 996,203 | 413,090 | 212,966 | 216,385 | -218,639 | 9,862,147 | 852,923 | 10,715,070 |  |
| 2021+ |  | 634,986 | 284,916 | 1,076,597 | 521,945 | 238,544 | 242,577 | -244,592 | 11,031,456 | 996,206 | 12,027,662 |  |
| 2022* |  | 671,869 | 318,531 | 1,149,057 | 542,704 | 244,335 | 263,120 | -264,781 | 12,285,427 | 1,082,913 | 13,368,340 |  |
| 2018 | 1 | 114,705 | 60,357 | 212,776 | 101,752 | 42,764 | 54,548 | -53,058 | 2,091,678 | 193,552 | 2,285,230 | 2,262,718 |
|  | 2 | 127,754 | 65,292 | 218,249 | 101,607 | 46,240 | 54,978 | -51,893 | 2,182,434 | 199,461 | 2,381,895 | 2,318,469 |
|  | 3 | 123,897 | 66,800 | 223,142 | 99,962 | 47,842 | 57,589 | -53,278 | 2,123,734 | 200,580 | 2,324,314 | 2,362,340 |
|  | 4 | 126,824 | 69,013 | 227,454 | 96,194 | 51,931 | 58,675 | -57,185 | 2,133,656 | 215,212 | 2,348,868 | 2,400,364 |
| 2019 | 1 | 125,089 | 65,835 | 231,811 | 95,684 | 45,109 | 59,909 | -54,015 | 2,286,245 | 196,866 | 2,483,110 | 2,454,758 |
|  | 2 | 140,935 | 71,216 | 235,397 | 97,226 | 48,600 | 59,834 | -53,135 | 2,377,975 | 218,351 | 2,596,326 | 2,528,326 |
|  | 3 | 135,858 | 71,413 | 238,476 | 110,441 | 49,953 | 61,233 | -56,051 | 2,347,655 | 215,061 | 2,562,716 | 2,614,875 |
|  | 4 | 139,485 | 76,293 | 241,047 | 128,524 | 54,306 | 59,891 | -63,430 | 2,359,523 | 236,052 | 2,595,574 | 2,643,142 |
| $2020^{+}$ | 1 | 133,714 | 68,970 | 243,543 | 118,079 | 46,334 | 60,215 | -51,415 | 2,524,048 | 224,990 | 2,749,038 | 2,713,191 |
|  | 2 | 150,864 | 53,914 | 246,671 | 84,979 | 54,217 | 48,561 | -51,267 | 2,433,527 | 185,519 | 2,619,046 | 2,553,691 |
|  | 3 | 150,851 | 59,724 | 250,615 | 95,713 | 54,370 | 55,714 | -53,221 | 2,330,061 | 206,861 | 2,536,922 | 2,601,262 |
|  | 4 | 157,195 | 69,629 | 255,374 | 114,319 | 58,044 | 51,895 | -62,737 | 2,574,511 | 235,553 | 2,810,064 | 2,847,182 |
| $2021+$ | 1 | 145,171 | 64,259 | 260,947 | 136,439 | 50,688 | 56,031 | -55,874 | 2,672,533 | 242,256 | 2,914,789 | 2,873,512 |
|  | 2 | 164,514 | 69,188 | 266,457 | 120,529 | 63,779 | 61,803 | -56,740 | 2,756,561 | 237,746 | 2,994,307 | 2,924,320 |
|  | 3 | 160,209 | 72,739 | 271,904 | 129,397 | 59,193 | 64,772 | -60,003 | 2,699,722 | 243,109 | 2,942,831 | 3,028,372 |
|  | 4 | 165,092 | 78,730 | 277,288 | 135,580 | 64,884 | 59,971 | -71,975 | 2,902,640 | 273,095 | 3,175,735 | 3,206,373 |
| 2022* | 1 | 155,781 | 74,994 | 282,609 | 141,654 | 51,693 | 61,713 | -61,273 | 3,051,472 | 252,213 | 3,303,685 | 3,253,950 |
|  | 2 | 173,070 | 77,690 | 286,599 | 121,967 | 61,723 | 65,847 | -57,167 | 3,124,336 | 270,891 | 3,395,227 | 3,318,566 |
|  | 3 | 168,083 | 81,005 | 289,259 | 134,351 | 70,871 | 70,797 | -70,306 | 2,994,735 | 273,289 | 3,268,024 | 3,370,779 |
|  | 4 | 174,935 | 84,842 | 290,590 | 144,733 | 60,049 | 64,763 | -76,035 | 3,114,883 | 286,521 | 3,401,404 | 3,427,739 |

Table 2.16 Gross Domestic Product by Activity

| Constant 2016 Prices - KSh Million |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Year | Quar-ter | Agriculture | Mining and quarrying | Manufacturing | Electricity \& water supply | Construction | Wholesale and retail trade | Accommodation \& Food Services | Transport and storage | Information and communication | Financial \& insurance |
| 2018 |  | 1,587,784 | 79,986 | 738,305 | 214,422 | 438,962 | 694,215 | 88,863 | 849,165 | 241,178 | 629,731 |
| 2019 |  | 1,630,607 | 83,386 | 757,794 | 218,146 | 470,526 | 730,922 | 101,584 | 902,898 | 257,959 | 680,556 |
| $2020+$ |  | 1,705,985 | 87,968 | 755,608 | 219,518 | 517,977 | 727,727 | 53,114 | 830,249 | 273,440 | 720,435 |
| 2021+ |  | 1,699,959 | 103,842 | 810,827 | 231,759 | 552,764 | 786,202 | 81,037 | 891,983 | 290,224 | 802,964 |
| 2022* |  | 1,672,085 | 113,458 | 833,052 | 243,151 | 575,215 | 815,937 | 102,286 | 941,947 | 319,056 | 905,490 |
| 2018 | 1 | 423,098 | 21,870 | 187,632 | 52,487 | 108,357 | 170,690 | 21,935 | 206,945 | 57,093 | 146,213 |
|  | 2 | 445,341 | 20,268 | 180,342 | 53,065 | 108,842 | 163,064 | 21,264 | 208,400 | 54,870 | 148,476 |
|  | 3 | 366,861 | 18,196 | 179,287 | 54,353 | 112,286 | 176,077 | 21,126 | 218,992 | 63,589 | 157,455 |
|  | 4 | 352,484 | 19,653 | 191,045 | 54,517 | 109,477 | 184,383 | 24,537 | 214,827 | 65,627 | 177,587 |
| 2019 | 1 | 443,440 | 21,596 | 192,686 | 54,066 | 114,925 | 178,426 | 25,339 | 221,046 | 62,132 | 156,897 |
|  | 2 | 459,892 | 21,679 | 188,246 | 53,858 | 116,807 | 173,385 | 23,724 | 226,661 | 58,621 | 162,603 |
|  | 3 | 370,177 | 19,192 | 184,179 | 55,181 | 121,192 | 185,461 | 23,642 | 229,166 | 67,725 | 174,236 |
|  | 4 | 357,099 | 20,920 | 192,683 | 55,041 | 117,601 | 193,649 | 28,878 | 226,025 | 69,481 | 186,820 |
| $2020^{+}$ | 1 | 464,519 | 23,013 | 195,926 | 54,832 | 126,576 | 187,841 | 22,437 | 225,269 | 67,393 | 166,990 |
|  | 2 | 497,268 | 22,538 | 178,601 | 51,429 | 124,923 | 166,594 | 9,511 | 188,177 | 61,718 | 168,441 |
|  | 3 | 353,815 | 20,270 | 180,404 | 55,650 | 133,533 | 176,144 | 8,520 | 205,374 | 70,812 | 179,678 |
|  | 4 | 390,382 | 22,147 | 200,678 | 57,607 | 132,945 | 197,147 | 12,646 | 211,430 | 73,518 | 205,327 |
| 2021+ | 1 | 461,672 | 25,404 | 199,847 | 56,984 | 134,419 | 204,286 | 16,095 | 207,444 | 70,811 | 183,908 |
|  | 2 | 488,136 | 24,917 | 198,361 | 55,378 | 133,581 | 183,685 | 16,136 | 222,933 | 69,012 | 190,709 |
|  | 3 | 351,517 | 23,512 | 199,422 | 59,626 | 142,532 | 187,788 | 20,880 | 235,278 | 71,801 | 198,755 |
|  | 4 | 398,634 | 30,009 | 213,196 | 59,771 | 142,233 | 210,443 | 27,926 | 226,329 | 78,600 | 229,591 |
| 2022* | 1 | 453,795 | 31,446 | 207,409 | 58,780 | 142,420 | 214,220 | 22,550 | 223,083 | 77,160 | 215,148 |
|  | 2 | 476,539 | 29,061 | 205,560 | 58,481 | 139,622 | 191,186 | 23,236 | 238,649 | 76,741 | 221,399 |
|  | 3 | 346,863 | 22,450 | 202,991 | 63,179 | 147,524 | 194,499 | 24,410 | 246,683 | 80,275 | 217,741 |
|  | 4 | 394,888 | 30,501 | 217,091 | 62,711 | 145,649 | 216,032 | 32,090 | 233,532 | 84,880 | 251,202 |

Table 2.16: Gross domestic product by activity (Cont'd)

| Constant 2016 Prices - KSh Million |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Year | Quar-ter | Public admi-nistration | Professional, admin and support services | $\begin{array}{r} \text { Real } \\ \text { estate } \end{array}$ | Educa- tion | Health | Other services | FISIM | All indust. at basic prices | Taxes on products | GDP at market prices | $\begin{array}{r} \text { GDP, } \\ \text { seasonally } \\ \text { adjusted } \end{array}$ |
| 2018 |  | 459,667 | 247,144 | 802,728 | 392,401 | 176,043 | 197,479 | -254,198 | 7,583,875 | 747,016 | 8,330,891 |  |
| 2019 |  | 498,143 | 263,996 | 856,588 | 414,661 | 185,702 | 205,954 | -278,418 | 7,981,005 | 775,941 | 8,756,946 |  |
| $2020^{+}$ |  | 532,781 | 227,920 | 891,574 | 376,307 | 196,120 | 175,831 | -273,375 | 8,019,178 | 713,883 | 8,733,060 |  |
| $2021+$ |  | 564,957 | 244,148 | 951,093 | 462,227 | 213,529 | 197,731 | -287,975 | 8,597,270 | 798,672 | 9,395,942 |  |
| 2022* |  | 590,386 | 267,097 | 993,623 | 484,217 | 223,105 | 208,959 | -292,296 | 8,996,768 | 854,561 | 9,851,329 |  |
| 2018 | 1 | 107,773 | 57,885 | 195,701 | 98,630 | 40,005 | 48,578 | -60,428 | 1,884,463 | 182,979 | 2,067,442 | 2,048,495 |
|  | 2 | 119,262 | 61,509 | 198,924 | 97,374 | 43,643 | 48,166 | -59,982 | 1,912,828 | 188,946 | 2,101,774 | 2,067,071 |
|  | 3 | 115,123 | 62,920 | 202,293 | 98,095 | 44,520 | 50,019 | -63,847 | 1,877,346 | 183,190 | 2,060,536 | 2,093,692 |
|  | 4 | 117,509 | 64,829 | 205,810 | 98,303 | 47,874 | 50,716 | -69,941 | 1,909,238 | 191,901 | 2,101,139 | 2,123,575 |
| 2019 | 1 | 115,767 | 61,765 | 209,991 | 102,178 | 42,073 | 51,741 | -66,603 | 1,987,463 | 180,013 | 2,167,476 | 2,144,902 |
|  | 2 | 130,083 | 66,473 | 213,239 | 100,591 | 45,961 | 51,448 | -64,533 | 2,028,738 | 198,753 | 2,227,491 | 2,189,271 |
|  | 3 | 124,860 | 66,033 | 215,771 | 104,633 | 47,145 | 52,282 | -68,744 | 1,972,132 | 191,300 | 2,163,432 | 2,207,801 |
|  | 4 | 127,433 | 69,725 | 217,588 | 107,259 | 50,523 | 50,483 | -78,537 | 1,992,671 | 205,876 | 2,198,547 | 2,215,882 |
| $2020^{+}$ | 1 | 121,110 | 63,263 | 218,984 | 107,896 | 44,880 | 49,844 | -63,971 | 2,076,801 | 190,042 | 2,266,843 | 2,239,664 |
|  | 2 | 135,802 | 49,390 | 221,057 | 79,015 | 49,864 | 39,177 | -64,258 | 1,979,245 | 157,609 | 2,136,855 | 2,100,805 |
|  | 3 | 135,233 | 53,919 | 223,930 | 87,327 | 49,131 | 45,028 | -67,223 | 1,911,545 | 175,032 | 2,086,577 | 2,140,663 |
|  | 4 | 140,635 | 61,348 | 227,603 | 102,070 | 52,245 | 41,782 | -77,923 | 2,051,586 | 191,200 | 2,242,786 | 2,250,416 |
| 2021+ | 1 | 129,888 | 55,501 | 232,078 | 120,859 | 48,425 | 45,598 | -67,755 | 2,125,464 | 194,692 | 2,320,156 | 2,288,521 |
|  | 2 | 146,889 | 59,276 | 236,145 | 106,214 | 54,581 | 50,385 | -66,591 | 2,169,745 | 187,892 | 2,357,637 | 2,320,728 |
|  | 3 | 142,412 | 62,149 | 239,807 | 114,311 | 52,626 | 52,923 | -70,602 | 2,084,736 | 196,977 | 2,281,713 | 2,353,633 |
|  | 4 | 145,768 | 67,222 | 243,063 | 120,843 | 57,897 | 48,825 | -83,026 | 2,217,325 | 219,112 | 2,436,437 | 2,432,097 |
| 2022* | 1 | 137,991 | 62,942 | 245,912 | 126,590 | 51,189 | 49,676 | -68,242 | 2,252,070 | 213,268 | 2,465,337 | 2,428,417 |
|  | 2 | 152,466 | 65,766 | 248,050 | 110,871 | 57,003 | 52,572 | -67,438 | 2,279,764 | 199,401 | 2,479,164 | 2,444,207 |
|  | 3 | 147,322 | 67,681 | 249,474 | 118,695 | 54,550 | 55,929 | -72,230 | 2,168,037 | 210,937 | 2,378,974 | 2,465,048 |
|  | 4 | 152,607 | 70,707 | 250,187 | 128,062 | 60,363 | 50,781 | -84,385 | 2,296,898 | 230,955 | 2,527,854 | 2,511,625 |

Table 2.17: Gross domestic product by activity

## 



| Wholesale |
| ---: | ---: |
| and retail |
| trade |$|$| 6.1 | 5.3 |
| ---: | ---: |
| 7.2 | -0.4 |
| 10.1 | 8.0 |
| 6.7 | 3.8 |
| 4.1 | 5.1 |
| 6.6 | 6.4 |
| 7.0 | 5.8 |
| 7.6 | 6.4 |
| 3.3 | 4.5 |
| 6.1 | 6.3 |
| 7.3 | 5.3 |
| 7.9 | 5.0 |
| 7.4 | 5.3 |
| 10.1 | -3.9 |
| 6.9 | -5.0 |
| 10.2 | 1.8 |
| 13.0 | 8.8 |
| 6.2 | 10.3 |
| 6.9 | 6.6 |
| 6.7 | 6.7 |
| 7.0 | 4.9 |
| 6.0 | 4.1 |
| 4.5 | 3.6 |
| 3.5 | 2.7 |
| 2.4 | W. |


| Year | Quarter | Agriculture | Mining and quarrying | $\begin{array}{r} \text { Manu- } \\ \text { fac-turing } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: |
| 2018 |  | 5.7 | -4.7 | 3.6 |
| 2019 |  | 2.7 | 4.3 | 2.6 |
| $2020{ }^{+}$ |  | 4.6 | 5.5 | -0.3 |
| 2021+ |  | -0.4 | 18.0 | 7.3 |
| 2022* |  | -1.6 | 9.3 | 2.7 |
| 2018 | 1 | 4.1 | 4.4 | 5.2 |
|  | 2 | 5.3 | -4.6 | 2.9 |
|  | 3 | 6.3 | -11.4 | 2.7 |
|  | 4 | 7.6 | -7.2 | 3.5 |
| 2019 | 1 | 4.8 | -1.3 | 2.7 |
|  | 2 | 3.3 | 7.0 | 4.4 |
|  | 3 | 0.9 | 5.5 | 2.7 |
|  | 4 | 1.3 | 6.4 | 0.9 |
| $2020^{+}$ | 1 | 4.8 | 6.6 | 1.7 |
|  | 2 | 8.1 | 4.0 | -5.1 |
|  | 3 | -4.4 | 5.6 | -2.0 |
|  | 4 | 9.3 | 5.9 | 4.1 |
| $2021+$ | 1 | -0.6 | 10.4 | 2.0 |
|  | 2 | -1.8 | 10.6 | 11.1 |
|  | 3 | -0.6 | 16.0 | 10.5 |
|  | 4 | 2.1 | 35.5 | 6.2 |
| 2022* | 1 | -1.7 | 23.8 | 3.8 |
|  | 2 | -2.4 | 16.6 | 3.6 |
|  | 3 | -1.3 | -4.5 | 1.8 |
|  | 4 | -0.9 | 1.6 | 1.8 |

Table 2.17: Gross domestic product by activity (Cont'd)

| Percentage Changes (growth) |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Year | Quarter | Public admi-nistration | Professional, admin and support services | $\begin{array}{r} \text { Real } \\ \text { estate } \end{array}$ | Education | Health | Other services | FISIM | All indust. at basic prices | Taxes on products | GDP at market prices | GDP, seasonally adjusted |
| 2018 |  | 7.9 | 6.9 | 6.5 | 6.8 | 5.4 | 3.3 | 3.7 | 5.6 | 5.9 | 5.6 |  |
| 2019 |  | 8.4 | 6.8 | 6.7 | 5.7 | 5.5 | 4.3 | 9.5 | 5.2 | 3.9 | 5.1 |  |
| $2020{ }^{+}$ |  | 7.0 | -13.7 | 4.1 | -9.2 | 5.6 | -14.6 | -1.8 | 0.5 | -8.0 | -0.3 |  |
| $2021+$ |  | 6.0 | 7.1 | 6.7 | 22.8 | 8.9 | 12.5 | 5.3 | 7.2 | 11.9 | 7.6 |  |
| 2022* |  | 4.5 | 9.4 | 4.5 | 4.8 | 4.5 | 5.7 | 1.5 | 4.6 | 7.0 | 4.8 |  |
| 2018 | 1 | 5.8 | 7.6 | 6.2 | 8.3 | 5.4 | 1.5 | 5.5 | 5.1 | 5.8 | 5.2 | 2.1 |
|  | 2 | 7.3 | 7.0 | 6.4 | 6.7 | 6.6 | 2.5 | 2.1 | 5.5 | 12.3 | 6.1 | 0.9 |
|  | 3 | 9.3 | 4.5 | 6.6 | 6.3 | 5.0 | 3.3 | 2.3 | 5.4 | 4.5 | 5.3 | 1.3 |
|  | 4 | 9.1 | 8.7 | 6.8 | 5.9 | 4.9 | 5.7 | 5.1 | 6.5 | 1.7 | 6.0 | 1.4 |
| 2019 | 1 | 7.4 | 6.7 | 7.3 | 3.6 | 5.2 | 6.5 | 10.2 | 5.5 | -1.6 | 4.8 | 1.0 |
|  | 2 | 9.1 | 8.1 | 7.2 | 3.3 | 5.3 | 6.8 | 7.6 | 6.1 | 5.2 | 6.0 | 2.1 |
|  | 3 | 8.5 | 4.9 | 6.7 | 6.7 | 5.9 | 4.5 | 7.7 | 5.0 | 4.4 | 5.0 | 0.8 |
|  | 4 | 8.4 | 7.6 | 5.7 | 9.1 | 5.5 | -0.5 | 12.3 | 4.4 | 7.3 | 4.6 | 0.4 |
| $2020^{+}$ | 1 | 4.6 | 2.4 | 4.3 | 5.6 | 6.7 | -3.7 | -4.0 | 4.5 | 5.6 | 4.6 | 1.1 |
|  | 2 | 4.4 | -25.7 | 3.7 | -21.4 | 8.5 | -23.9 | -0.4 | -2.4 | -20.7 | -4.1 | -6.2 |
|  | 3 | 8.3 | -18.3 | 3.8 | -16.5 | 4.2 | -13.9 | -2.2 | -3.1 | -8.5 | -3.6 | 1.9 |
|  | 4 | 10.4 | -12.0 | 4.6 | -4.8 | 3.4 | -17.2 | -0.8 | 3.0 | -7.1 | 2.0 | 5.1 |
| $2021^{+}$ | 1 | 7.2 | -12.3 | 6.0 | 12.0 | 7.9 | -8.5 | 5.9 | 2.3 | 2.4 | 2.4 | 1.7 |
|  | 2 | 8.2 | 20.0 | 6.8 | 34.4 | 9.5 | 28.6 | 3.6 | 9.6 | 19.2 | 10.3 | 1.4 |
|  | 3 | 5.3 | 15.3 | 7.1 | 30.9 | 7.1 | 17.5 | 5.0 | 9.1 | 12.5 | 9.4 | 1.4 |
|  | 4 | 3.7 | 9.6 | 6.8 | 18.4 | 10.8 | 16.9 | 6.5 | 8.1 | 14.6 | 8.6 | 3.3 |
| 2022* | 1 | 6.2 | 13.4 | 6.0 | 4.7 | 5.7 | 8.9 | 0.7 | 6.0 | 9.5 | 6.3 | -0.2 |
|  | 2 | 3.8 | 10.9 | 5.0 | 4.4 | 4.4 | 4.3 | 1.3 | 5.1 | 6.1 | 5.2 | 0.7 |
|  | 3 | 3.4 | 8.9 | 4.0 | 3.8 | 3.7 | 5.7 | 2.3 | 4.0 | 7.1 | 4.3 | 0.9 |
|  | 4 | 4.7 | 5.2 | 2.9 | 6.0 | 4.3 | 4.0 | 1.6 | 3.6 | 5.4 | 3.8 | 1.9 |


[^0]:    * Provisional
    + Revised

[^1]:    * Provisional
    + Revised

[^2]:    * Provisional
    ${ }^{+}$Revised

[^3]:    * Provisional
    + Revised

[^4]:    * Provisional
    + Revised

