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Department:
Statistics South Africa
REPUBLIC OF SOUTH AFRICA

Private Bag X44, Pretoria, 0001, South Africa, ISIBalo House, Koch Street, Salvokop, Pretoria, 0002
www.statssa.gov.za, info@statssa.gov.za, Tel +27 12 310 8911

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Gross domestic product

Second quarter 2021

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IMPROVING LIVES THROUGH DATA ECOSYSTEMS



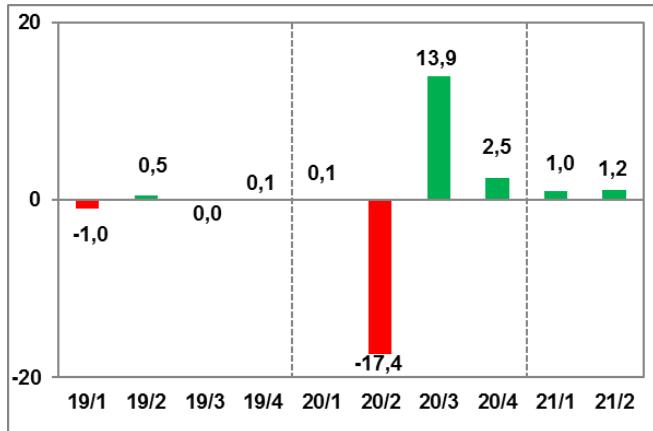
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GDP increased by 1,2%¹ in second quarter 2021

Real gross domestic product (measured by production) increased by 1,2% in the second quarter of 2021, following an increase of 1,0% in the first quarter of 2021.

Figure 1 – Growth in GDP (%)



Six industries recorded positive growth between the first quarter of 2021 and the second quarter of 2021.

The largest positive contributors to growth in GDP in the second quarter were the transport, personal services and trade industries.

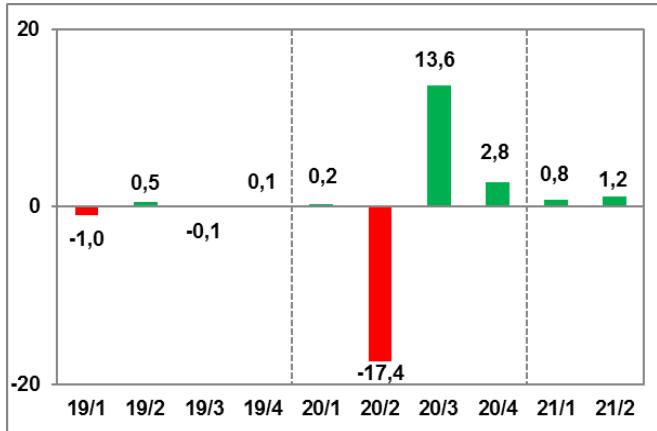
The transport industry increased by 6,9% and contributed 0,5 of a percentage point to GDP growth.

The personal services industry increased by 2,5% and contributed 0,4 of a percentage point to GDP growth.

The trade industry increased by 2,2% and contributed 0,3 of a percentage point to GDP growth.

Expenditure on real gross domestic product increased by 1,2% in the second quarter of 2021, following an increase of 0,8% in the first quarter of 2021.

Figure 3 – Growth in expenditure on GDP (%)



Household final consumption expenditure increased by 0,5% in the second quarter of 2021, contributing 0,3 of a percentage point to total growth.

Government final consumption expenditure decreased by 0,1%.

Gross fixed capital formation increased by 0,9%, contributing 0,1 of a percentage point to total growth.

Changes in inventories in the second quarter contributed -0,2 of a percentage point to total growth.

Net exports contributed 0,9 of a percentage point to total growth, mainly attributed to a 4,0% increase in exports of goods and services.

Figure 2 – Contributions to growth in GDP, Q2 2021 (% points)

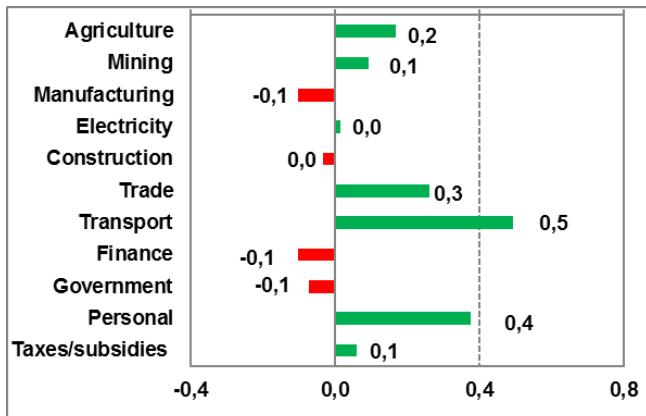
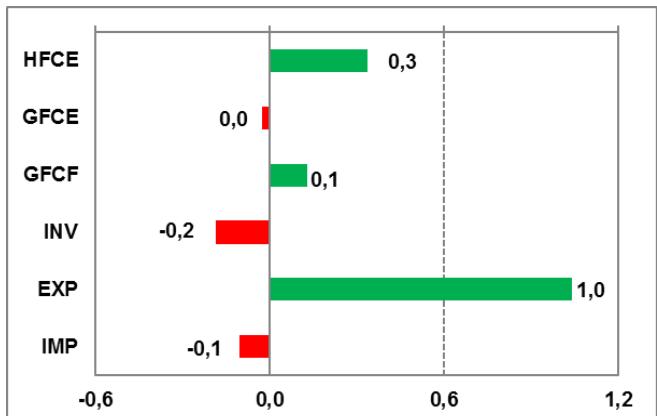


Figure 4 – Contributions to growth in expenditure on GDP, Q2 2021 (% points)



¹ Unless otherwise specified, growth rates are quarter-on-quarter, seasonally adjusted. All growth rates are calculated on the basis of series at constant prices.

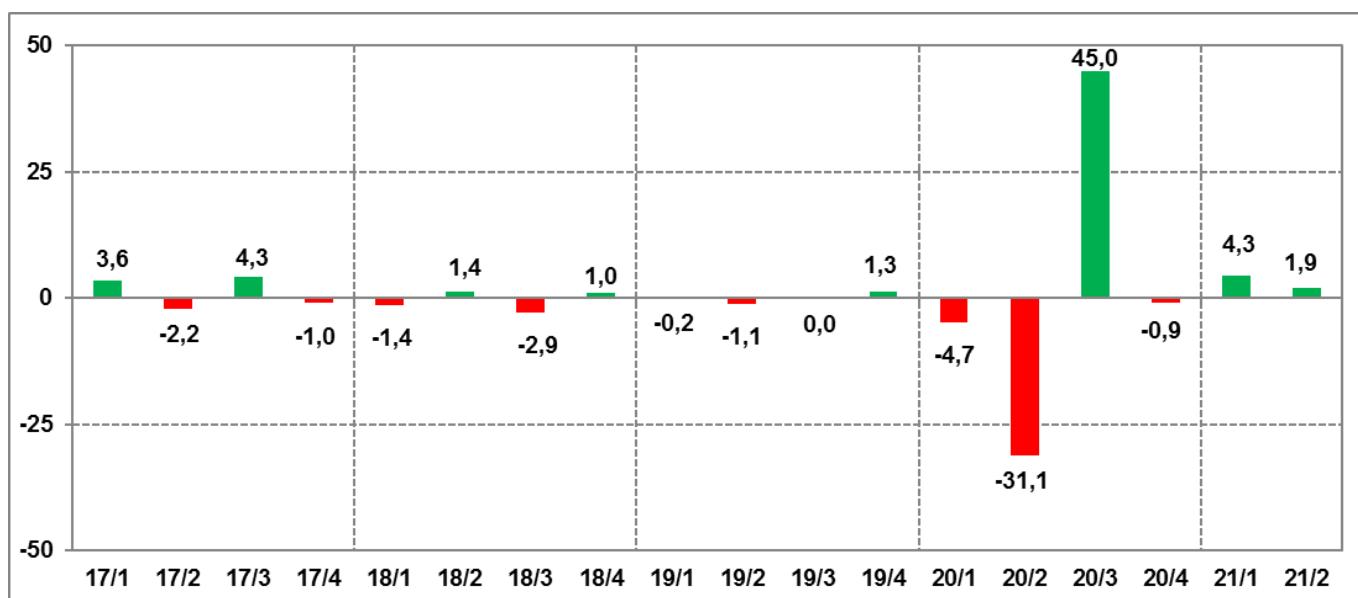
Gross domestic product at constant 2015 prices: Second quarter of 2021

Primary sector

The agriculture, forestry and fishing industry increased by 6,2% and contributed 0,2 of a percentage point to GDP growth. The increase was mainly due to increased production of field crops, horticulture and animal products.

The mining and quarrying industry increased by 1,9% and contributed 0,1 of a percentage point to GDP growth. Increased production was reported for platinum group metals (PGMs), gold and coal.

Figure 5 – Mining and quarrying growth rate (%)

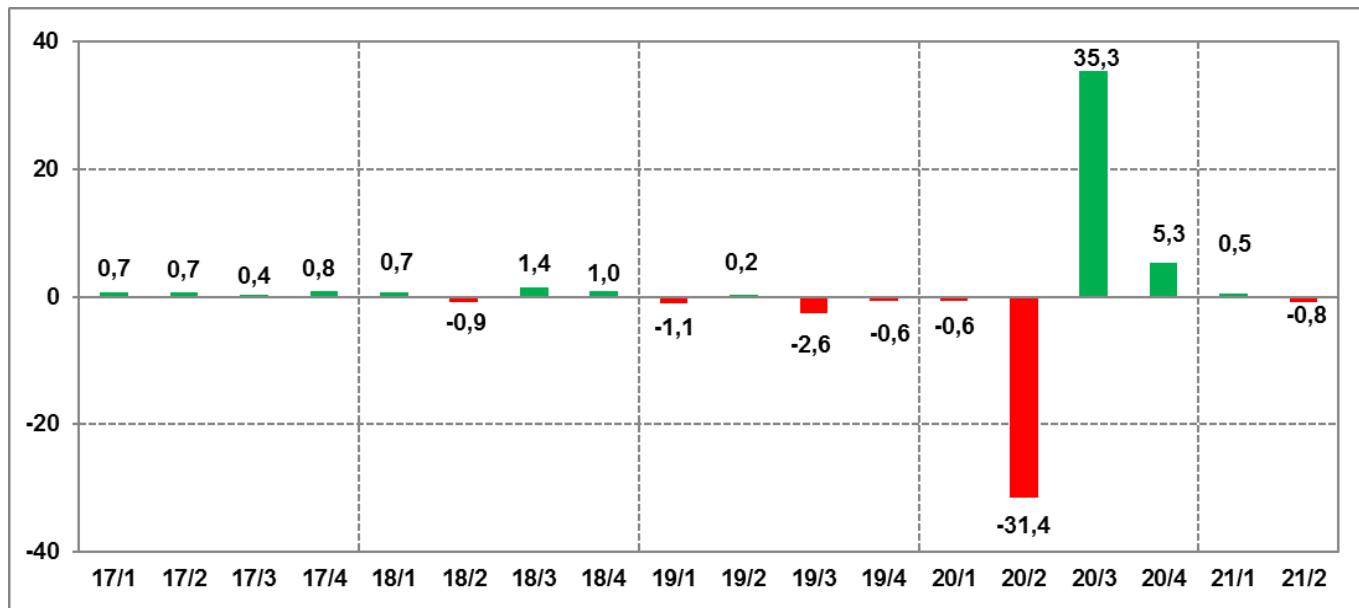


Secondary sector

The manufacturing industry decreased by 0,8% in the second quarter, contributing -0,1 of a percentage point to GDP growth. Six of the ten manufacturing divisions reported negative growth rates in the second quarter. The petroleum, chemical products, rubber and plastic products division made the largest contribution to the decrease in second quarter growth. The food and beverages division; textiles, clothing, leather and footwear division; and glass and non-metallic mineral products division contributed marginally to the decrease in the second quarter.

The electricity, gas and water industry increased by 0,7% in the second quarter, largely due to increases in electricity and water distributed.

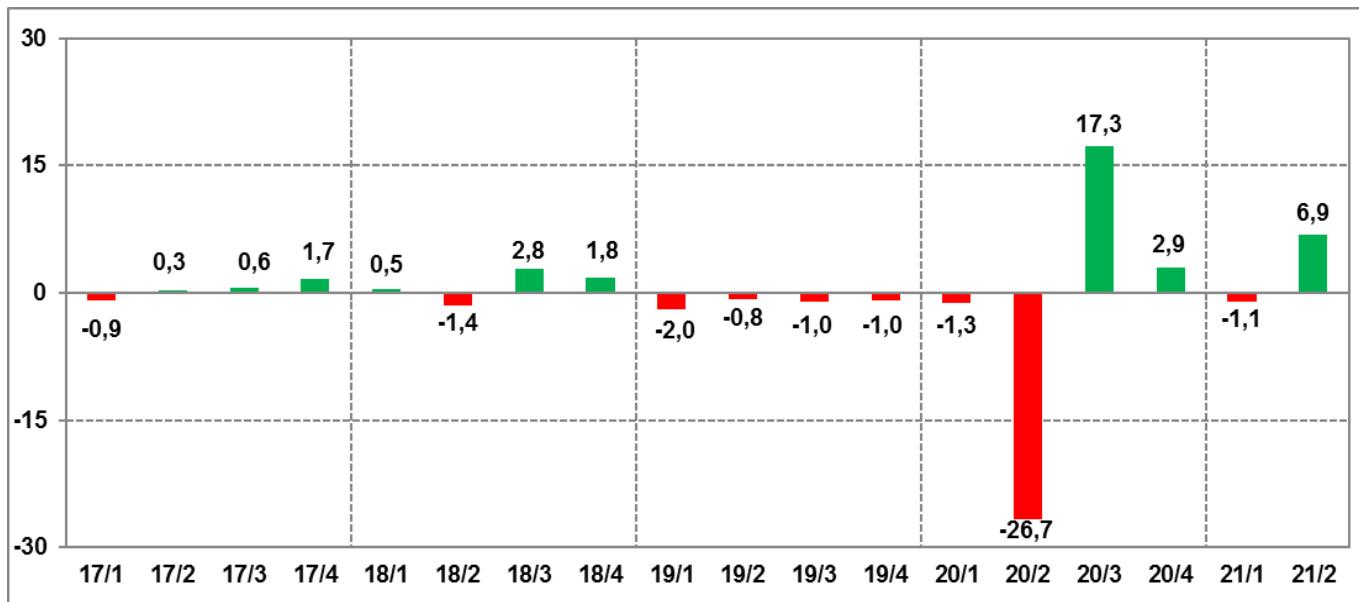
The construction industry decreased by 1,4% in the second quarter. Decreases were reported for residential buildings, non-residential buildings and construction works.

Figure 6 – Manufacturing growth rate (%)

Tertiary sector

The trade, catering and accommodation industry increased by 2,2%, contributing 0,3 of a percentage point to GDP growth. Increased economic activity was reported in wholesale, retail and motor trade, and there was increased spending on catering and accommodation services.

The transport, storage and communication industry increased by 6,9%, contributing 0,5 of a percentage point. Increased economic activity was reported for land transport and communication services.

Figure 7 – Transport, storage and communication growth rate (%)

Finance, real estate and business services decreased by 0,4% in the second quarter. Decreased economic activity was reported for financial intermediation and auxiliary activities.

General government services decreased by 0,9%, mainly attributed to decreased employment in national, provincial and local government.

The personal services industry increased by 2,5% in the second quarter. Increases were reported for community services and other producers.

Expenditure on gross domestic product at constant 2015 prices: Second quarter of 2021

Household final consumption expenditure (HFCE)

Household final consumption expenditure increased by 0,5% in the second quarter, contributing 0,3 of a percentage point to total growth. The highest growth rates and largest contributors were seen in durable and non-durable goods.

The main positive contributors to growth in HFCE were expenditures on transport (2,7% and contributing 0,4 of a percentage point); health (2,5% and contributing 0,2 of a percentage point); food and non-alcoholic beverages (1,7% and contributing 0,2 of a percentage point); restaurants (2,4% and contributing 0,1 of a percentage point); communication (1,6% and contributing 0,1 of a percentage point); and clothing and footwear (1,1% and contributing 0,1 of a percentage point).

A negative contribution to growth in HFCE was reported for expenditures in the 'other' category², decreasing by 3,8% and contributing -0,5 of a percentage point, mainly because of lower spending on insurance services in the second quarter.

Figure 8a – HFCE growth rate (%)

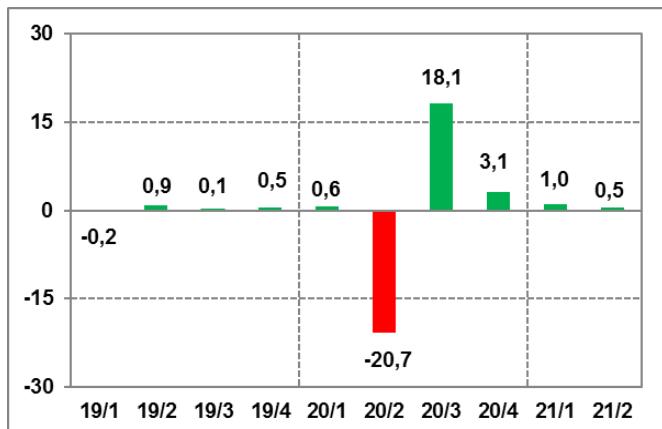
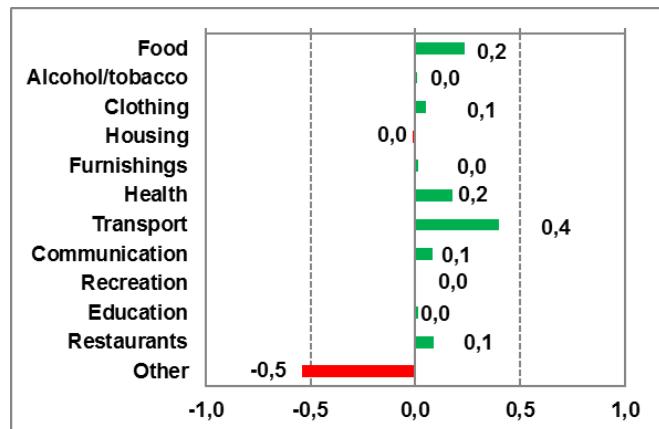


Figure 8b – HFCE contributions, Q2 2021 (% points)



Government final consumption expenditure (GFCE)

Final consumption expenditure by general government decreased by 0,1% in the second quarter. Decreases in compensation of employees and spending on goods and services were reported in the second quarter.

² Given the sources used to estimate HFCE, spending by non-residents in South Africa needs to be deducted from HFCE. Hence, a decrease in non-residents' expenditure increases the 'other' component of HFCE and makes a positive contribution to the HFCE growth rate.

Gross fixed capital formation (GFCF)

Gross fixed capital formation increased by 0,9%. The main contributors to the increase were machinery and equipment³ (1,8% and contributing 0,7 of a percentage point), ‘other’ assets⁴ (6,4% and contributing 0,7 of a percentage point) and transport equipment (1,1% and contributing 0,1 of a percentage point).

Figure 9a – GFCF growth rate (%)

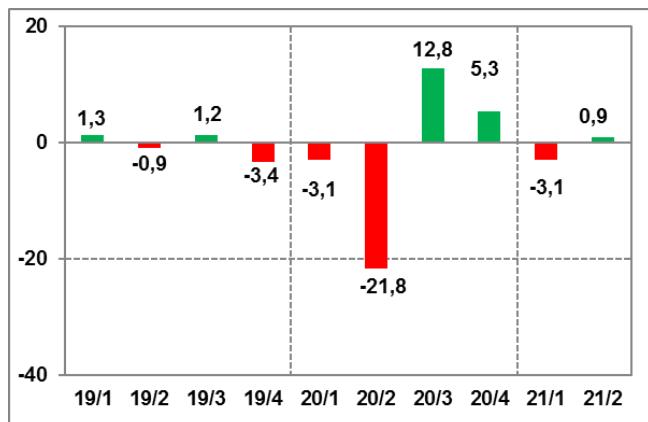
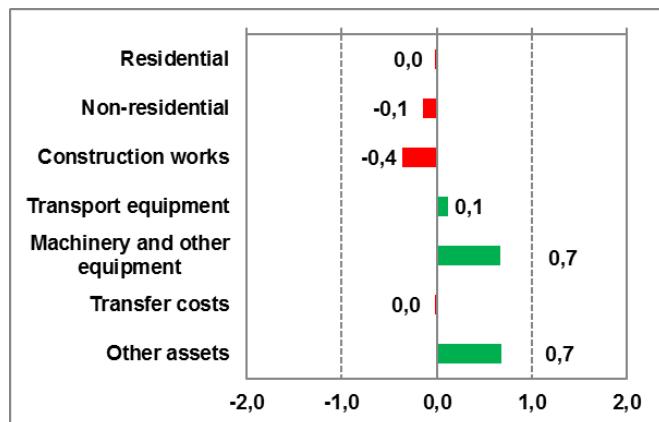


Figure 9b – GFCF contributions, Q2 2021 (% points)



Changes in inventories

There was a R21,7 billion drawdown of inventories in the second quarter of 2021 (seasonally adjusted and annualised). Large decreases in electricity and mining contributed to the inventory drawdowns experienced in the second quarter of 2021.

³ Machinery and other equipment includes computers and related equipment.

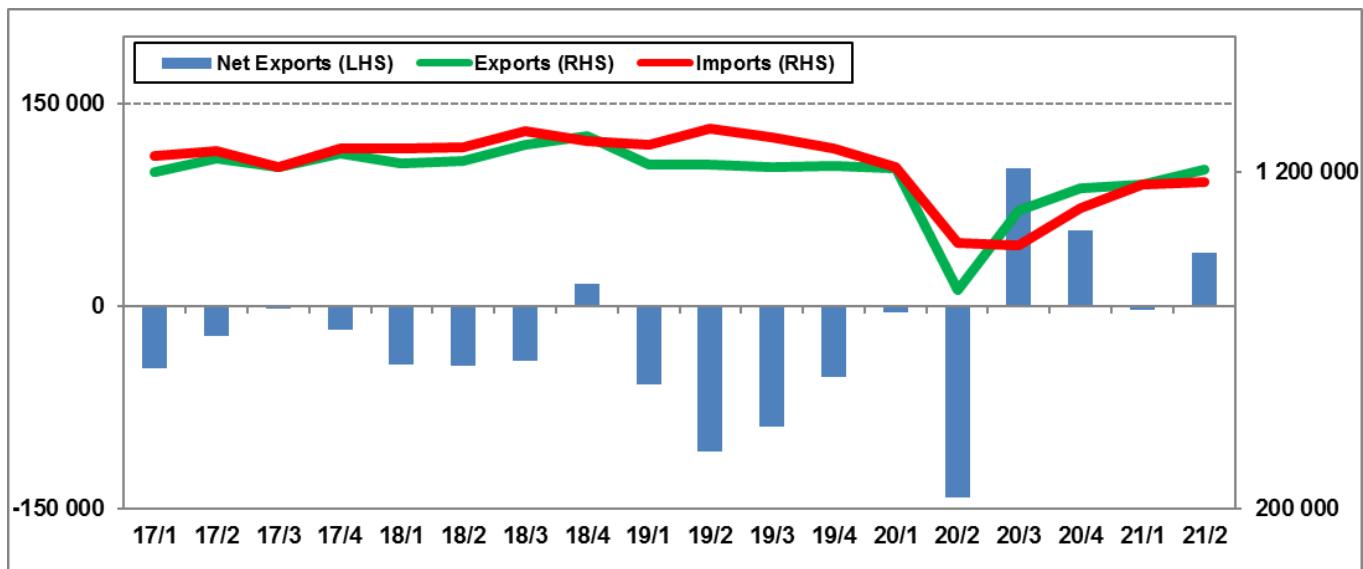
⁴ Other assets includes research and development, computer software, mineral exploration and cultivated biological resources.

Exports and imports of goods and services

Net exports contributed positively to growth in expenditure on GDP in the second quarter. Exports of goods and services increased by 4,0%, largely influenced by increased trade in mineral products; pearls, precious and semi-precious stones; precious metals; and vehicles and other transport equipment.

Imports of goods and services increased by 0,4%, driven largely by increases in mineral products; base metals and articles of base metals; and animal and vegetable fats and oils.

Figure 10 – Exports and imports of goods and services (R million, seasonally adjusted and annualised)



Risenga Maluleke

Statistician-General

Table 1 – Industry value added and GDP (constant 2015 prices, seasonally adjusted and annualised)

	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water	Construction	Trade, catering and accommodation	Transport, storage and communication	Finance, real estate and business services	General govern- ment services	Personal services	Total value added at basic prices	Taxes less subsidies	GDP at market prices
R million													
2015	98 760	227 875	553 392	114 058	153 831	555 536	360 326	921 868	344 540	651 572	3 981 758	439 035	4 420 793
2016	93 672	220 141	555 880	109 947	155 996	564 281	365 766	938 154	351 165	659 643	4 014 646	435 525	4 450 171
2017	111 545	225 420	554 833	110 275	147 076	556 707	369 580	961 364	356 086	668 356	4 061 243	440 458	4 501 702
2018	111 993	223 666	565 926	111 356	145 423	564 101	380 269	987 772	361 985	668 739	4 121 231	447 438	4 568 670
2019	104 992	221 217	559 347	107 276	141 123	560 610	376 419	1 008 373	367 610	677 488	4 124 458	449 377	4 573 835
2020	119 091	194 968	490 399	100 916	113 123	493 325	318 369	1 016 585	369 303	663 279	3 879 360	400 287	4 279 647
R million (seasonally adjusted and annualised)													
2018 Q1	108 561	224 043	564 298	111 349	144 824	562 503	377 459	974 789	361 047	668 804	4 097 677	447 426	4 545 103
2018 Q2	109 250	227 122	559 330	111 132	145 488	562 400	372 050	980 800	361 357	668 690	4 097 618	441 388	4 539 006
2018 Q3	122 202	220 636	567 332	111 617	146 283	565 213	382 341	991 533	363 075	668 232	4 138 463	450 302	4 588 765
2018 Q4	107 961	222 864	572 743	111 326	145 097	566 289	389 227	1 003 965	362 462	669 232	4 151 167	450 638	4 601 805
2019 Q1	95 803	222 327	566 714	108 684	142 488	562 298	381 503	988 496	364 667	673 345	4 106 325	450 546	4 556 871
2019 Q2	103 699	219 940	568 021	108 527	142 202	563 089	378 532	999 559	367 495	677 368	4 128 432	450 678	4 579 111
2019 Q3	110 099	219 902	553 059	106 799	140 957	561 601	374 608	1 011 428	369 456	680 422	4 128 331	449 895	4 578 226
2019 Q4	110 369	222 701	549 594	105 094	138 846	555 452	371 035	1 034 011	368 824	678 816	4 134 742	446 390	4 581 131
2020 Q1	121 154	212 175	546 297	104 157	135 442	551 034	366 344	1 061 558	369 628	677 118	4 144 907	442 464	4 587 371
2020 Q2	115 910	146 083	374 525	92 113	94 888	404 053	268 360	949 804	368 346	637 370	3 451 453	337 986	3 789 439
2020 Q3	115 808	211 763	506 833	103 727	110 043	505 400	314 769	1 012 676	369 258	663 739	3 914 016	401 872	4 315 888
2020 Q4	123 494	209 853	533 940	103 667	112 119	512 814	324 005	1 042 303	369 979	674 888	4 007 062	418 826	4 425 888
2021 Q1	122 243	218 964	536 668	103 345	112 631	526 325	320 452	1 055 680	371 171	679 267	4 046 746	424 512	4 471 258
2021 Q2	129 762	223 192	532 178	104 043	111 106	538 096	342 495	1 051 139	367 944	696 133	4 096 088	427 180	4 523 267

Table 2 – Growth rates in industry value added and GDP (constant 2015 prices and seasonally adjusted)

	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water	Construction	Trade, catering and accommo- dation	Transport, storage and communica- tion	Finance, real estate and business services	General govern- ment services	Personal services	Total value added at basic prices	Taxes less subsidies	GDP at market prices
% change year-on-year													
2015	-3,6	4,8	-0,2	-4,6	1,0	1,1	2,4	1,7	2,5	0,9	1,1	2,9	1,3
2016	-5,2	-3,4	0,4	-3,6	1,4	1,6	1,5	1,8	1,9	1,2	0,8	-0,8	0,7
2017	19,1	2,4	-0,2	0,3	-5,7	-1,3	1,0	2,5	1,4	1,3	1,2	1,1	1,2
2018	0,4	-0,8	2,0	1,0	-1,1	1,3	2,9	2,7	1,7	0,1	1,5	1,6	1,5
2019	-6,3	-1,1	-1,2	-3,7	-3,0	-0,6	-1,0	2,1	1,6	1,3	0,1	0,4	0,1
2020	13,4	-11,9	-12,3	-5,9	-19,8	-12,0	-15,4	0,8	0,5	-2,1	-5,9	-10,9	-6,4
% change quarter-on-quarter (seasonally adjusted)													
2018 Q1	3,8	-1,4	0,7	0,5	0,1	0,4	0,5	0,3	0,7	-0,1	0,4	1,0	0,4
2018 Q2	0,6	1,4	-0,9	-0,2	0,5	0,0	-1,4	0,6	0,1	0,0	0,0	-1,3	-0,1
2018 Q3	11,9	-2,9	1,4	0,4	0,5	0,5	2,8	1,1	0,5	-0,1	1,0	2,0	1,1
2018 Q4	-11,7	1,0	1,0	-0,3	-0,8	0,2	1,8	1,3	-0,2	0,1	0,3	0,1	0,3
2019 Q1	-11,3	-0,2	-1,1	-2,4	-1,8	-0,7	-2,0	-1,5	0,6	0,6	-1,1	0,0	-1,0
2019 Q2	8,2	-1,1	0,2	-0,1	-0,2	0,1	-0,8	1,1	0,8	0,6	0,5	0,0	0,5
2019 Q3	6,2	0,0	-2,6	-1,6	-0,9	-0,3	-1,0	1,2	0,5	0,5	0,0	-0,2	0,0
2019 Q4	0,2	1,3	-0,6	-1,6	-1,5	-1,1	-1,0	2,2	-0,2	-0,2	0,2	-0,8	0,1
2020 Q1	9,8	-4,7	-0,6	-0,9	-2,5	-0,8	-1,3	2,7	0,2	-0,3	0,2	-0,9	0,1
2020 Q2	-4,3	-31,1	-31,4	-11,6	-29,9	-26,7	-26,7	-10,5	-0,3	-5,9	-16,7	-23,6	-17,4
2020 Q3	-0,1	45,0	35,3	12,6	16,0	25,1	17,3	6,6	0,2	4,1	13,4	18,9	13,9
2020 Q4	6,6	-0,9	5,3	-0,1	1,9	1,5	2,9	2,9	0,2	1,7	2,4	4,2	2,5
2021 Q1	-1,0	4,3	0,5	-0,3	0,5	2,6	-1,1	1,3	0,3	0,6	1,0	1,4	1,0
2021 Q2	6,2	1,9	-0,8	0,7	-1,4	2,2	6,9	-0,4	-0,9	2,5	1,2	0,6	1,2

Table 3 – Contributions to growth in GDP (constant 2015 prices and seasonally adjusted)

	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water	Construction	Trade, catering and accommo- dation	Transport, storage and communica- tion	Finance, real estate and business services	General govern- ment services	Personal services	Total value added at basic prices	Taxes less subsidies	GDP at market prices
Percentage points													
2015	-0,1	0,2	0,0	-0,1	0,0	0,1	0,2	0,3	0,2	0,1	1,0	0,3	1,3
2016	-0,1	-0,2	0,1	-0,1	0,0	0,2	0,1	0,4	0,1	0,2	0,7	-0,1	0,7
2017	0,4	0,1	0,0	0,0	-0,2	-0,2	0,1	0,5	0,1	0,2	1,0	0,1	1,2
2018	0,0	0,0	0,2	0,0	0,0	0,2	0,2	0,6	0,1	0,0	1,3	0,2	1,5
2019	-0,2	-0,1	-0,1	-0,1	-0,1	-0,1	-0,1	0,5	0,1	0,2	0,1	0,0	0,1
2020	0,3	-0,6	-1,5	-0,1	-0,6	-1,5	-1,3	0,2	0,0	-0,3	-5,4	-1,1	-6,4
Percentage points													
2018 Q1	0,1	-0,1	0,1	0,0	0,0	0,1	0,0	0,1	0,1	0,0	0,3	0,1	0,4
2018 Q2	0,0	0,1	-0,1	0,0	0,0	0,0	-0,1	0,1	0,0	0,0	0,0	-0,1	-0,1
2018 Q3	0,3	-0,1	0,2	0,0	0,0	0,1	0,2	0,2	0,0	0,0	0,9	0,2	1,1
2018 Q4	-0,3	0,0	0,1	0,0	0,0	0,0	0,2	0,3	0,0	0,0	0,3	0,0	0,3
2019 Q1	-0,3	0,0	-0,1	-0,1	-0,1	-0,1	-0,2	-0,3	0,0	0,1	-1,0	0,0	-1,0
2019 Q2	0,2	-0,1	0,0	0,0	0,0	0,0	-0,1	0,2	0,1	0,1	0,5	0,0	0,5
2019 Q3	0,1	0,0	-0,3	0,0	0,0	0,0	-0,1	0,3	0,0	0,1	0,0	0,0	0,0
2019 Q4	0,0	0,1	-0,1	0,0	0,0	-0,1	-0,1	0,5	0,0	0,0	0,1	-0,1	0,1
2020 Q1	0,2	-0,2	-0,1	0,0	-0,1	-0,1	-0,1	0,6	0,0	0,0	0,2	-0,1	0,1
2020 Q2	-0,1	-1,4	-3,7	-0,3	-0,9	-3,2	-2,1	-2,4	0,0	-0,9	-15,1	-2,3	-17,4
2020 Q3	0,0	1,7	3,5	0,3	0,4	2,7	1,2	1,7	0,0	0,7	12,2	1,7	13,9
2020 Q4	0,2	0,0	0,6	0,0	0,0	0,2	0,2	0,7	0,0	0,3	2,2	0,4	2,5
2021 Q1	0,0	0,2	0,1	0,0	0,0	0,3	-0,1	0,3	0,0	0,1	0,9	0,1	1,0
2021 Q2	0,2	0,1	-0,1	0,0	0,0	0,3	0,5	-0,1	-0,1	0,4	1,1	0,1	1,2

Table 4 – Industry value added and GDP (constant 2015 prices)

	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water	Construction	Trade, catering and accommo- dation	Transport, storage and communi- cation	Finance, real estate and business services	General govern- ment services	Personal services	Total value added at basic prices	Taxes less subsidies	GDP at market prices
R million													
2015	98 760	227 875	553 392	114 058	153 831	555 536	360 326	921 868	344 540	651 572	3 981 758	439 035	4 420 793
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2019	104 992	221 217	559 347	107 276	141 123	560 610	376 419	1 008 373	367 610	677 488	4 124 458	449 377	4 573 835
2020	119 091	194 968	490 399	100 916	113 123	493 325	318 369	1 016 585	369 303	663 279	3 879 360	400 287	4 279 647
R million													
2018 Q1	26 057	51 007	130 828	26 414	36 202	132 454	92 071	243 697	90 142	168 006	996 878	107 947	1 104 825
2018 Q2	36 694	58 098	137 937	27 814	36 024	132 644	91 051	245 200	90 364	168 958	1 024 783	110 030	1 134 813
2018 Q3	32 756	57 148	146 763	28 416	36 297	137 311	96 808	247 883	90 692	168 547	1 042 620	113 417	1 156 037
2018 Q4	16 487	57 414	150 398	28 712	36 901	161 692	100 339	250 991	90 787	163 229	1 056 950	116 045	1 172 995
2019 Q1	23 269	50 246	132 790	25 727	35 621	132 304	93 482	247 124	91 048	169 184	1 000 795	108 876	1 109 671
2019 Q2	34 615	56 667	138 361	27 198	35 234	133 003	93 806	249 890	91 902	171 070	1 031 744	112 051	1 143 795
2019 Q3	30 305	56 903	143 655	27 200	34 980	136 887	94 671	252 857	92 285	171 657	1 041 401	113 585	1 154 986
2019 Q4	16 803	57 402	144 541	27 151	35 288	158 416	94 461	258 503	92 376	165 577	1 050 518	114 865	1 165 383
2020 Q1	29 857	47 896	127 456	24 618	33 847	129 317	87 458	265 389	92 297	170 175	1 008 309	106 773	1 115 081
2020 Q2	38 175	37 946	91 078	23 085	23 517	95 241	68 278	237 451	92 113	160 946	867 830	84 132	951 962
2020 Q3	32 061	54 879	131 646	26 422	27 286	123 010	78 439	253 169	92 231	167 468	986 612	101 661	1 088 272
2020 Q4	18 999	54 248	140 219	26 791	28 473	145 757	84 193	260 576	92 662	164 690	1 016 609	107 722	1 124 331
2021 Q1	29 411	49 265	126 302	24 322	28 155	122 149	78 112	263 920	92 669	170 080	984 385	101 847	1 086 232
2021 Q2	44 251	58 245	129 416	26 168	27 558	127 266	84 135	262 785	91 995	176 765	1 028 584	106 783	1 135 367

Table 5 – Growth rates in industry value added and GDP (constant 2015 prices)

	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water	Construc- tion	Trade, catering and accommo- dation	Transport, storage and communi- cation	Finance, real estate and business services	General govern- ment services	Personal services	Total value added at basic prices	Taxes less subsidies	GDP at market prices
% change year-on-year													
2015	-3,6	4,8	-0,2	-4,6	1,0	1,1	2,4	1,7	2,5	0,9	1,1	2,9	1,3
2016	-5,2	-3,4	0,4	-3,6	1,4	1,6	1,5	1,8	1,9	1,2	0,8	-0,8	0,7
2017	19,1	2,4	-0,2	0,3	-5,7	-1,3	1,0	2,5	1,4	1,3	1,2	1,1	1,2
2018	0,4	-0,8	2,0	1,0	-1,1	1,3	2,9	2,7	1,7	0,1	1,5	1,6	1,5
2019	-6,3	-1,1	-1,2	-3,7	-3,0	-0,6	-1,0	2,1	1,6	1,3	0,1	0,4	0,1
2020	13,4	-11,9	-12,3	-5,9	-19,8	-12,0	-15,4	0,8	0,5	-2,1	-5,9	-10,9	-6,4
% change year-on-year													
2018 Q1	0,7	-0,9	0,7	1,3	-3,7	0,7	3,6	2,5	1,9	0,5	1,2	1,3	1,3
2018 Q2	-11,8	3,9	2,3	0,5	-1,3	1,2	-0,4	2,2	1,9	0,1	0,8	0,7	0,8
2018 Q3	16,1	-3,9	2,4	1,5	0,3	2,2	3,7	2,9	1,8	-0,3	2,0	2,6	2,1
2018 Q4	4,0	-1,9	2,4	0,7	0,2	1,2	4,7	3,3	1,1	-0,1	1,8	1,6	1,8
2019 Q1	-10,7	-1,5	1,5	-2,6	-1,6	-0,1	1,5	1,4	1,0	0,7	0,4	0,9	0,4
2019 Q2	-5,7	-2,5	0,3	-2,2	-2,2	0,3	3,0	1,9	1,7	1,3	0,7	1,8	0,8
2019 Q3	-7,5	-0,4	-2,1	-4,3	-3,6	-0,3	-2,2	2,0	1,8	1,8	-0,1	0,1	-0,1
2019 Q4	1,9	0,0	-3,9	-5,4	-4,4	-2,0	-5,9	3,0	1,8	1,4	-0,6	-1,0	-0,6
2020 Q1	28,3	-4,7	-4,0	-4,3	-5,0	-2,3	-6,4	7,4	1,4	0,6	0,8	-1,9	0,5
2020 Q2	10,3	-33,0	-34,2	-15,1	-33,3	-28,4	-27,2	-5,0	0,2	-5,9	-15,9	-24,9	-16,8
2020 Q3	5,8	-3,6	-8,4	-2,9	-22,0	-10,1	-17,1	0,1	-0,1	-2,4	-5,3	-10,5	-5,8
2020 Q4	13,1	-5,5	-3,0	-1,3	-19,3	-8,0	-10,9	0,8	0,3	-0,5	-3,2	-6,2	-3,5
2021 Q1	-1,5	2,9	-0,9	-1,2	-16,8	-5,5	-10,7	-0,6	0,4	-0,1	-2,4	-4,6	-2,6
2021 Q2	15,9	53,5	42,1	13,4	17,2	33,6	23,2	10,7	-0,1	9,8	18,5	26,9	19,3
2021 Jan-Jun	8,3	25,2	17,0	5,8	-2,9	11,1	4,2	4,7	0,1	4,7	7,3	9,3	7,5

Table 6 – Expenditure on GDP (constant 2015 prices, seasonally adjusted and annualised)

	Final consumption expenditure			Gross capital formation			Gross domestic expenditure	Exports of goods and services	Imports of goods and services	Expenditure on GDP
	Households	General government	Total	Gross fixed capital formation	Change in inventories	Total				
	R million									
2015	2 815 210	839 291	3 654 501	796 138	27 597	823 735	4 478 236	1 225 162	1 282 606	4 420 793
2016	2 834 426	856 222	3 690 648	780 757	-26 099	754 659	4 445 307	1 230 155	1 229 593	4 445 869
2017	2 883 014	853 842	3 736 856	764 883	12 237	777 120	4 513 976	1 226 794	1 248 436	4 492 334
2018	2 952 364	861 977	3 814 341	751 386	20 321	771 707	4 586 048	1 261 252	1 288 940	4 558 361
2019	2 983 562	885 488	3 869 050	733 262	35 297	768 558	4 637 608	1 218 262	1 295 045	4 560 825
2020	2 789 996	896 896	3 686 892	624 072	-45 582	578 490	4 265 382	1 072 674	1 069 409	4 268 647
	R million (seasonally adjusted and annualised)									
2018 Q1	2 947 427	859 078	3 806 505	765 743	13 876	779 619	4 586 124	1 226 206	1 269 234	4 543 096
2018 Q2	2 948 365	865 041	3 813 406	757 679	-1 391	756 288	4 569 694	1 230 237	1 273 823	4 526 109
2018 Q3	2 949 232	861 609	3 810 841	751 040	53 285	804 325	4 615 166	1 281 086	1 321 673	4 574 579
2018 Q4	2 964 431	862 182	3 826 613	731 081	15 516	746 596	4 573 210	1 307 480	1 291 029	4 589 661
2019 Q1	2 958 679	875 585	3 834 264	740 319	27 737	768 056	4 602 320	1 221 122	1 279 321	4 544 121
2019 Q2	2 985 671	883 139	3 868 810	733 318	72 999	806 317	4 675 126	1 222 000	1 329 171	4 567 956
2019 Q3	2 987 932	890 955	3 878 887	742 327	30 516	772 843	4 651 730	1 213 236	1 302 734	4 562 233
2019 Q4	3 001 967	892 273	3 894 239	717 083	9 934	727 017	4 621 256	1 216 688	1 268 952	4 568 992
2020 Q1	3 020 314	896 831	3 917 145	694 879	-27 988	666 891	4 584 036	1 208 981	1 213 397	4 579 620
2020 Q2	2 395 126	894 704	3 289 830	543 511	90 734	634 245	3 924 075	848 114	989 693	3 782 496
2020 Q3	2 829 048	895 291	3 724 339	612 820	-142 448	470 372	4 194 711	1 084 327	982 083	4 296 955
2020 Q4	2 915 496	900 759	3 816 255	645 076	-102 625	542 451	4 358 706	1 149 275	1 092 464	4 415 517
2021 Q1	2 944 770	896 913	3 841 682	625 368	-13 544	611 824	4 453 506	1 161 222	1 163 499	4 451 230
2021 Q2	2 959 898	895 811	3 855 708	631 126	-21 674	609 452	4 465 160	1 207 663	1 168 097	4 504 726

Table 7 – Growth rates in expenditure on GDP (constant 2015 prices and seasonally adjusted)

	Final consumption expenditure			Gross fixed capital formation	Gross capital formation	Gross domestic expenditure	Exports of goods and services	Imports of goods and services	Expenditure on GDP
	Households	General government	Total						
	% change year-on-year								
2015	2,2	-1,0	1,4	1,3	4,0	1,9	3,1	5,0	1,3
2016	0,7	2,0	1,0	-1,9	-8,4	-0,7	0,4	-4,1	0,6
2017	1,7	-0,3	1,3	-2,0	3,0	1,5	-0,3	1,5	1,0
2018	2,4	1,0	2,1	-1,8	-0,7	1,6	2,8	3,2	1,5
2019	1,1	2,7	1,4	-2,4	-0,4	1,1	-3,4	0,5	0,1
2020	-6,5	1,3	-4,7	-14,9	-24,7	-8,0	-12,0	-17,4	-6,4
% change quarter-on-quarter (seasonally adjusted)									
2018 Q1	0,9	0,7	0,9	-0,9	2,3	1,1	-2,2	-0,1	0,5
2018 Q2	0,0	0,7	0,2	-1,1	-3,0	-0,4	0,3	0,4	-0,4
2018 Q3	0,0	-0,4	-0,1	-0,9	6,4	1,0	4,1	3,8	1,1
2018 Q4	0,5	0,1	0,4	-2,7	-7,2	-0,9	2,1	-2,3	0,3
2019 Q1	-0,2	1,6	0,2	1,3	2,9	0,6	-6,6	-0,9	-1,0
2019 Q2	0,9	0,9	0,9	-0,9	5,0	1,6	0,1	3,9	0,5
2019 Q3	0,1	0,9	0,3	1,2	-4,2	-0,5	-0,7	-2,0	-0,1
2019 Q4	0,5	0,1	1,6	-3,4	-5,9	-0,7	0,3	-2,6	0,1
2020 Q1	0,6	0,5	0,6	-3,1	-8,3	-0,8	-0,6	-4,4	0,2
2020 Q2	-20,7	-0,2	-16,0	-21,8	-4,9	-14,4	-29,8	-18,4	-17,4
2020 Q3	18,1	0,1	13,2	12,8	-25,8	6,9	27,9	-0,8	13,6
2020 Q4	3,1	0,6	2,5	5,3	15,3	3,9	6,0	11,2	2,8
2021 Q1	1,0	-0,4	0,7	-3,1	12,8	2,2	1,0	6,5	0,8
2021 Q2	0,5	-0,1	0,4	0,9	-0,4	0,3	4,0	0,4	1,2

Table 8 – Contributions to growth in expenditure on GDP (constant 2015 prices and seasonally adjusted)

	Final consumption expenditure			Gross capital formation			Gross domestic expenditure	Exports of goods and services	Imports of goods and services	Expenditure on GDP
	Households	General government	Total	Gross fixed capital formation	Change in inventories	Total				
	Percentage points									
2015	1,4	-0,2	1,2	0,2	0,5	0,7	1,9	0,8	-1,4	1,3
2016	0,4	0,4	0,8	-0,3	-1,2	-1,6	-0,7	0,1	1,2	0,6
2017	1,1	-0,1	1,0	-0,4	0,9	0,5	1,5	-0,1	-0,4	1,0
2018	1,5	0,2	1,7	-0,3	0,2	-0,1	1,6	0,8	-0,9	1,5
2019	0,7	0,5	1,2	-0,4	0,3	-0,1	1,1	-0,9	-0,1	0,1
2020	-4,2	0,3	-4,0	-2,4	-1,8	-4,2	-8,2	-3,2	4,9	-6,4
	Percentage points									
2018 Q1	0,6	0,1	0,7	-0,2	0,5	0,4	1,1	-0,6	0,0	0,5
2018 Q2	0,0	0,1	0,2	-0,2	-0,3	-0,5	-0,4	0,1	-0,1	-0,4
2018 Q3	0,0	-0,1	-0,1	-0,1	1,2	1,1	1,0	1,1	-1,1	1,1
2018 Q4	0,3	0,0	0,3	-0,4	-0,8	-1,3	-0,9	0,6	0,7	0,3
2019 Q1	-0,1	0,3	0,2	0,2	0,3	0,5	0,6	-1,9	0,3	-1,0
2019 Q2	0,6	0,2	0,8	-0,2	1,0	0,8	1,6	0,0	-1,1	0,5
2019 Q3	0,0	0,2	0,2	0,2	-0,9	-0,7	-0,5	-0,2	0,6	-0,1
2019 Q4	0,3	0,0	0,3	-0,6	-0,5	-1,0	-0,7	0,1	0,7	0,1
2020 Q1	0,4	0,1	0,5	-0,5	-0,8	-1,3	-0,8	-0,2	1,2	0,2
2020 Q2	-13,7	0,0	-13,7	-3,3	2,6	-0,7	-14,4	-7,9	4,9	-17,4
2020 Q3	11,5	0,0	11,5	1,8	-6,2	-4,3	7,2	6,2	0,2	13,6
2020 Q4	2,0	0,1	2,1	0,8	0,9	1,7	3,8	1,5	-2,6	2,8
2021 Q1	0,7	-0,1	0,6	-0,4	2,0	1,6	2,1	0,3	-1,6	0,8
2021 Q2	0,3	0,0	0,3	0,1	-0,2	-0,1	0,3	1,0	-0,1	1,2

Table 9 – Expenditure on GDP (constant 2015 prices)

	Final consumption expenditure			Gross capital formation			Gross domestic expenditure	Exports of goods and services	Imports of goods and services	Expenditure on GDP
	Households	General government	Total	Gross fixed capital formation	Change in inventories	Total				
	R million									
2015	2 815 210	839 291	3 654 501	796 138	27 597	823 735	4 478 236	1 225 162	1 282 606	4 420 793
2016	2 834 426	856 222	3 690 648	780 757	-26 099	754 659	4 445 307	1 230 155	1 229 593	4 445 869
2017	2 883 014	853 842	3 736 856	764 883	12 237	777 120	4 513 976	1 226 794	1 248 436	4 492 334
2018	2 952 364	861 977	3 814 341	751 386	20 321	771 707	4 586 048	1 261 252	1 288 940	4 558 361
2019	2 983 562	885 488	3 869 050	733 262	35 297	768 558	4 637 608	1 218 262	1 295 045	4 560 825
2020	2 789 996	896 896	3 686 892	624 072	-45 582	578 490	4 265 382	1 072 674	1 069 409	4 268 647
	R million									
2018 Q1	713 986	216 310	930 295	190 779	-8 154	182 624	1 112 920	288 599	305 523	1 095 995
2018 Q2	724 260	212 696	936 956	183 175	6 765	189 940	1 126 896	307 868	312 310	1 122 454
2018 Q3	729 545	214 304	943 848	190 711	27 342	218 053	1 161 901	329 981	343 695	1 148 187
2018 Q4	784 573	218 668	1 003 241	186 721	-5 632	181 089	1 184 331	334 805	327 411	1 191 724
2019 Q1	717 925	219 500	937 425	184 487	-4 274	180 214	1 117 639	290 556	307 277	1 100 918
2019 Q2	731 976	216 771	948 747	177 624	25 623	203 247	1 151 994	301 139	325 036	1 128 097
2019 Q3	739 465	222 446	961 911	188 224	21 735	209 959	1 171 870	314 622	339 703	1 146 789
2019 Q4	794 196	226 771	1 020 967	182 926	-7 787	175 139	1 196 105	311 945	323 028	1 185 022
2020 Q1	732 812	226 403	959 215	172 775	-18 060	154 715	1 113 930	284 763	293 308	1 105 385
2020 Q2	589 438	219 304	808 742	131 720	30 546	162 265	971 007	212 095	241 248	941 854
2020 Q3	700 401	223 664	924 065	154 858	-21 440	133 418	1 057 483	283 760	256 466	1 084 777
2020 Q4	767 346	227 525	994 871	164 719	-36 628	128 092	1 122 963	292 056	278 387	1 136 631
2021 Q1	714 623	225 533	940 156	154 892	-14 658	140 234	1 080 390	271 459	282 415	1 069 433
2021 Q2	723 369	219 117	942 487	152 945	2 316	155 262	1 097 749	303 224	286 125	1 114 847

Table 10 – Growth rates in expenditure on GDP (constant 2015 prices)

	Final consumption expenditure			Gross fixed capital formation	Gross capital formation	Gross domestic expenditure	Exports of goods and services	Imports of goods and services	Expenditure on GDP
	Households	General government	Total						
	% change year-on-year								
2015	2,2	-1,0	1,4	1,3	4,0	1,9	3,1	5,0	1,3
2016	0,7	2,0	1,0	-1,9	-8,4	-0,7	0,4	-4,1	0,6
2017	1,7	-0,3	1,3	-2,0	3,0	1,5	-0,3	1,5	1,0
2018	2,4	1,0	2,1	-1,8	-0,7	1,6	2,8	3,2	1,5
2019	1,1	2,7	1,4	-2,4	-0,4	1,1	-3,4	0,5	0,1
2020	-6,5	1,3	-4,7	-14,9	-24,7	-8,0	-12,0	-17,4	-6,4
	% change year-on-year								
2018 Q1	3,5	0,5	2,8	-0,6	-4,2	1,6	0,5	1,4	1,4
2018 Q2	2,8	1,3	2,5	0,9	-3,6	1,4	0,2	1,0	1,2
2018 Q3	1,8	0,6	1,5	-1,6	7,2	2,5	6,1	8,9	1,7
2018 Q4	1,7	1,3	1,6	-5,4	-2,7	0,9	4,2	1,7	1,6
2019 Q1	0,6	1,5	0,8	-3,3	-1,3	0,4	0,7	0,6	0,4
2019 Q2	1,1	1,9	1,3	-3,0	7,0	2,2	-2,2	4,1	0,5
2019 Q3	1,4	3,8	1,9	-1,3	-3,7	0,9	-4,7	-1,2	-0,1
2019 Q4	1,2	3,7	1,8	-2,0	-3,3	1,0	-6,8	-1,3	-0,6
2020 Q1	2,1	3,1	2,3	-6,3	-14,1	-0,3	-2,0	-4,5	0,4
2020 Q2	-19,5	1,2	-14,8	-25,8	-20,2	-15,7	-29,6	-25,8	-16,5
2020 Q3	-5,3	0,5	-3,9	-17,7	-36,5	-9,8	-9,8	-24,5	-5,4
2020 Q4	-3,4	0,3	-2,6	-10,0	-26,9	-6,1	-6,4	-13,8	-4,1
2021 Q1	-2,5	-0,4	-2,0	-10,4	-9,4	-3,0	-4,7	-3,7	-3,3
2021 Q2	22,7	-0,1	16,5	16,1	-4,3	13,1	43,0	18,6	18,4
2021 Jan-Jun	8,8	-0,2	6,5	1,1	-6,8	4,5	15,7	6,4	6,7

EXPLANATORY NOTES

Forthcoming issues	Issue	Expected date of publication
	Third quarter of 2021	7 December 2021
	Fourth quarter of 2021	8 March 2022
	First quarter of 2022	7 June 2022
	Second quarter of 2022	6 September 2022
Reference documents	Information related to the compilation of the GDP estimates is available in the National Accounts: Sources and Methods document on the Stats SA website: http://www.statssa.gov.za/publications/Report%2004-04-04/Report%2004-04-042021.pdf	

TECHNICAL ENQUIRIES

Michael Manamela	Telephone number: 012 310 8520 Email: Michaelm@statssa.gov.za
Bontlenyana Makhoba	Telephone number: 012 310 8567 Email: Bontlenyanam@statssa.gov.za
Litshani Ligudu	Telephone number: 012 310 4674 Email: Litshanil@statssa.gov.za

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Enquiries

User information services	Telephone number: (012) 310 8600 Email address: info@statssa.gov.za
Technical enquiries:	michaelm@statssa.gov.za
Postal address	Private Bag X44, Pretoria, 0001

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